



California Pacific Charter Schools

2021-22 Second Interim Budget

1751 California Pacific Charter School-Los Angeles



California Pacific Charter Schools

2021-22 SECOND INTERIM BUDGET NARRATIVE

1758	California Pacific Charter School – San Diego	(CPC-SD)
1751	California Pacific Charter School – Los Angeles	(CPC-LA)
2037	California Pacific Charter School – Sonoma	(CPC-SO)

Financial Highlights

The Second Interim Budget (“SIB”) was revised to reflect adjustments since the First Interim Budget (“FIB”), such as updated enrollment projections, revenue projections, and expenditure projections.

Key financial highlights for the 2021-22 Second Interim Budget include:

- Overall, all three schools are doing well, and each are projected to generate operating surpluses.

CPC-SD SIB projects a budget surplus of \$698,164. This is an increase from FIB of \$276,479 from prior budget surplus of \$421,685. This will allow CPC-SD to end this fiscal year with an ending fund balance of \$2,060,371, which is 60.27% of annual expenditures.

CPC-LA SIB projects a budget surplus of \$276,723. This is an increase from FIB of \$17,373 from prior budget surplus of \$259,350. This will allow CPC-LA to end this fiscal year with an ending fund balance of \$2,162,469, which is 50.16% of annual expenditures.

CPC-SO SIB projects a budget surplus of \$104,723. This is a decrease from FIB of (\$129,505) from prior budget surplus of \$234,227. This will allow CPC-SO to end this fiscal year with an ending fund balance of \$701,323, which is 37.89% of annual expenditures.
- High reserves have been identified for CPC-SD and CPC-LA. The goal for this year and next year is to spend down to zero; afterwards, planned deficit spending is expected to begin in the 2023-2024 school year (after the one-time COVID funds have been spent). This can be seen in the Multi-Year Projection. Any deficit spending will be done thoughtfully and planned carefully. Maintaining reserves during uncertain times is extremely important for long-term fiscal health.
- The Final Audit Reports for the fiscal year ended June 30, 2021 have been issued for all three schools. There were no findings, however, there were some adjustments to 06/30/2021 balances. As such, beginning balances for all three schools have been adjusted to agree to the Audit Report. This change is predominantly related to recognition of the Paycheck Protection Program (PPP) revenue. The PPP was awarded in the 2019-20 fiscal year, and the auditors determined that the revenue should be recognized upon receipt of 100% forgiveness. For CPC-SD and CPC-LA, this forgiveness was received in August 2021 (the current fiscal year); therefore, as of 06/30/2021 \$430,324 for CPC-SD and \$200,636 for CPC-LA were reported as Current Loans and for 06/30/2022 (current) fiscal year these amounts will be recorded in Other Federal Revenue. This did not have an impact on CPC-SO as PPP forgiveness was received in June 2021. The remaining difference is related to a journal entry identified by California Pacific Charter School and provided to the auditors.



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	<u>CPC-SD</u>	<u>CPC-LA</u>	<u>CPC-SO</u>
Beginning Fund Balance	\$1,784,110	\$2,072,444	\$593,597
Fiscal Impact	<u>(-421,903)</u>	<u>(-186,698)</u>	<u>3,004</u>
SIB Beginning Fund Balance	<u>\$1,362,207</u>	<u>\$1,885,746</u>	<u>\$596,601</u>

- All three schools have applied for the Career Technical Education Incentive Grant (CTEIG) for funding for the current 2021-22 fiscal year. Although we do consider approval of the application likely, we have not included this revenue in the SIB as we believe this is the most conservative approach.
- “Local Control Funding Formula” LCFF revenues have been calculated based on the most recent FCMAT LCFF calculator.

Enrollment and ADA Assumptions

By-grade enrollment and Average Daily Attendance (ADA) projections are shown on the Enrollment & ADA sheet. Student enrollment is holding steady for all three schools as compared to FIB. ADA percentage projections have decreased since FIB. It’s important to note that this is not solely on a per pupil basis, but also includes any students that did not complete a full year at CalPac. As such, not every student will equal 1 FTE and their inclusion contributes to the overall ADA ratio.

Unduplicated Pupils reflect the most recent CALPADS data and Special Education students reflect the most current counts.

CPC-SD SIB enrollment is 288 (compared to 265 at FIB), and ADA is 256.32 (compared to 254.15 at FIB)
 CPC-LA SIB enrollment is 369 (compared to 363 at FIB), and ADA is 324.72 (compared to 342.16 at FIB)
 CPC-SO SIB enrollment is 172 (compared to 173 at FIB), and ADA is 153.08 (compared to 161.65 at FIB)

In the multi-year projections for enrollment, growth is expected for CPC-SD and CPC-LA (assuming 5% increases in CPC-SD, and 7% increases in CPC-LA). CalPac believes this growth is attainable with assistance of planned marketing campaigns. No growth in enrollment is projected for CPC-SO. We believe is reasonable as the Board is expected to review the continuation of CPC-SO’s Independent Home Study Program, which may result in slowing growth in enrollment for CPC-SO.

Staffing Expenditures

Salary and benefit expenses have been adjusted to reflect current end of year projections. Furthermore, two additional Special Education Aids have been included in the staffing budget to assist with our Special Education staff. Total fiscal impact (salary and benefits) is expected to be \$4,657 for CPC-SD, \$6,662 for CPC-LA, and \$2,759 for CPC-SO.



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Books and Supplies Expenditures

Books and Supplies expenditures have been updated to reflect current year end projections. This year included large purchases of computers and computer accessories with the goal that every student will automatically receive a computer.

Other Services and Operating Expenditures

This category includes all contracts services as well as travel, insurance, oversight fees, legal costs, and other service-related expenses. This category has been updated to reflect current year end projections.

Multi-Year Projection Assumptions

A Multi-Year Projection has been prepared to show that CalPac has a sound financial plan in place that will assure fiscal solvency in the current year plus the next two years. This report shows our projected revenues and expenditures for the current year and each of the next two years.

2022-2023 Assumptions

- 50% of ESSER II and 50% of ESSER III funds are expected to be spent in the 2022-23 fiscal year (this will exhaust these funds)
- CPC-SD has successfully tested out of the Comprehensive Support and Improvement (CSI) funds, and is not expected to receive this revenue in the 2022-2023 fiscal year.
- CPC-LA includes \$201,719 of CSI funds for 2022-23.
- For Educator Effectiveness Grant funds, we anticipate use of these funds to be split equally among the 2022-23, 2023-24, and 2024-25 fiscal years. Therefore, one-third of the funds have been included in the 2022-23 fiscal year.
- The CDE has noted that corrections are to be made to the allocations of the A-G Completion Improvement Grant Program due to an error in the original calculation. For budget purposes, we have included in original allocation on the 2022-23 as this is the year we expect to spend these funds.
- SELPA Dispute Prevention and Dispute Resolution funds are included in the 2022-23 budget as this is the year we expect to spend these funds.
- 50% of the Expanded Learning Opportunities Grant funds are expected to be spent in the 2022-23 (this will exhaust these funds).
- Total enrollment is projected at 869, which is a 40 student increase from 829 for 2021-22. As such, 2022-23 includes the cost of two additional teachers (including salary and benefits), split across the three schools. Additionally, vendors with a "Per Student" pricing model have been increased proportional to the expected increase in students.
- Step and Column increases have been incorporated into the 2022-23 staffing expenses.
- Books and Supplies Expenditures have been reduced for 2022-23 as compared to 2021-22 related to large purchases of computers in 2021-22 which is not expected for the 2022-23 fiscal year.
- Deficit noted for CPC-SO. We believe the reason for this decrease is due to the Independent Home Study Program which expenses exceed revenues generated. The Board will be reviewing



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this program to assess how to mitigate these declines either by making this a viable program or discontinuing the program going forward. CalPac believes there are sufficient funds in reserve to cover any losses until a decision and action can be made.

2023-24 Assumptions

- CPC-LA is expected to test out of the CSI program, thus 2023-24 does not include any CSI funds.
- For Educator Effectiveness Grant funds, we anticipate use of these funds to be split equally among the 2022-23, 2023-24, and 2024-25 fiscal years. Therefore, one-third of the funds have been included in the 2023-24 fiscal year.
- Total enrollment is projected at 912, which is a 43 student increase from the projected 869 for 2022-23. As such, 2023-24 includes the cost of two additional teachers (including salary and benefits), split across the three schools. Additionally, vendors with a “Per Student” pricing model have been increased proportional to the expected increase in students.
- Step and Column increases have been incorporated into the 2023-24 staffing expenses.
- Due to high reserves for CPC-SD and CPC-LA, CalPac is expecting to spend down the reserve balances for these schools. Any deficit spending will be done thoughtfully and planned carefully. Maintaining reserves during uncertain times is extremely important for long-term fiscal health.
- Deficit noted for CPC-SO. We believe the reason for this decrease is due to the Independent Home Study Program which expenses exceed revenues generated. The Board will be reviewing this program to assess how to mitigate these declines either by making this a viable program or discontinuing the program going forward. CalPac believes there are sufficient funds in reserve to cover any losses until a decision and action can be made.

Debt – Revolving Loan Fund Program

California Pacific Charter School – Sonoma received a low-cost loan through the California School Financing Authority Charter School Revolving Loan Fund Program (RLF). The loan carries an interest rate of approximately 2%. Annual payments of principal and interest are deducted from CPC-SO’s LCFF payments received. This loan is to expected to be paid in full at the end of the 2024-25 fiscal year.

<u>Fiscal Year</u>	<u>2021-2022</u>	<u>2022-23</u>	<u>2023-2024</u>	<u>2024-25</u>
Principal Balance	<u>\$ 177,081.00</u>	<u>\$ 138,586.00</u>	<u>\$ 92,392.00</u>	<u>\$ 46,198.00</u>
Principal Payment	\$ 38,495.00	\$ 46,194.00	\$ 46,194.00	\$ 46,198.00
Interest Payment	<u>1,628.00</u>	<u>2,612.00</u>	<u>1,681.00</u>	<u>737.00</u>
Total Repayment	\$ 40,123.00	\$ 48,806.00	\$ 47,875.00	\$ 46,935.00
Ending Principal Balance	<u>\$ 138,586.00</u>	<u>\$ 92,392.00</u>	<u>\$ 46,198.00</u>	<u>\$ 0.00</u>



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Cash Flow

Cash flow continues to be stable for all three schools, with positive monthly cash balances expected for the 2021-22 fiscal year (as shown on the Monthly Cash Forecast).

The Monthly Cash Forecast also reflects the payment of a large 3-year contract for Edgenuity as a prepaid expense. The service period of this contract covers the 2022-23, 2023-24, and the 2024-25 school years and totals \$711,770. This is expected to be paid in June 2022, and has been split amongst the three schools. The actual split may vary dependent on actual enrollment.

Cash is always closely monitored to ensure each school is liquid to satisfy obligations. No external borrowing is anticipated to be needed.

Funding Source	Deadline for Use	Eligible Use of Funds	1758 CPC-SD	1751 CPC-LA	2037 CPC-SO
ESSER II <i>CRRSA Act</i> (Federal Funds) Resource Code 3212 Equitable Services Not Required	September 30, 2023	Same as ESSER I Fund (CARES Act): Calls out “additional” LEA allowable uses of funds, such as: <ol style="list-style-type: none"> Addressing learning loss Preparing schools for reopening Testing, repairing, and upgrading projects to improve air quality in school buildings. <i>Note: These are permitted under the CARES Act as well, just not called out like they are in CRRSA.</i> <i>Note: Since these are federal funds, they are subject to certain federal requirements, including prior approval for capital expenditures with a per unit cost of over \$5,000.</i>	\$135,319	\$183,688	\$79,407
ESSER III <i>ARP Act</i> (Federal Funds) Equitable Services Not Required 80%: Resource Code 3213 20%: Resource Code 3214 Educator Effectiveness	September 30, 2024	Same as ESSER I and II Funds. Calls out an “additional” LEA allowable use of funds: <ul style="list-style-type: none"> Developing strategies and implementing public health protocols, including, to the greatest extent practicable, policies in line with guidance from the CDC for the reopening and operation of school facilities to maintain the health and safety of students, educators, and other staff. <i>Note: This is permitted under the CARES Act and the CRRSA Act as well, just not called out like it is in the ARP Act.</i> An LEA must reserve at least 20% of its total ESSER III allocation to address learning loss through intentions such as summer learning, extended school day/year, or afterschool programs. Any such intervention must respond to students’ academic, social, and emotional needs and address the disproportionate impact of COVID-19 on underrepresented student groups. <i>Note: Since these are federal funds, they are subject to certain federal requirements, including prior approval for capital expenditures with a per unit cost of over \$5,000.</i>	\$304,124	\$412,834	\$178,466
(State Funds) Resource Code 6266	June 30, 2026	One-time funding provided to COEs, school districts, charter schools, and state special schools to provide professional learning for teachers, administrators, paraprofessionals, and classified staff to promote educator equity, quality, and effectiveness.	\$113,905	\$114,630	\$117,287
Expanded Learning Opportunities – General Fund <i>AB 86/130</i> (State Funds) Expanded Learning Opportunities Grant Resource Code 7425	September 30, 2024	As part of a learning recovery program, funds are to be used for supplemental instruction and support pursuant to <i>EC Section 43522(b)</i> , including: <ul style="list-style-type: none"> Expanded learning – extending the school year or day, or otherwise generally increasing the amount of instructional time/services provided Learning supports – tutoring or similar small group instruction, learning recovery programs, training on accelerated learning strategies Integrated pupil supports – health, counseling, mental health services, social and emotional learning Community learning hubs – includes access to technology and connectivity Support to help credit deficient pupils graduate Additional academic services – diagnostic assessments, progress monitoring Training for school staff – social-emotional health, academic needs Paraprofessionals staff (<i>EC Section 43522(c)(1)</i>) <i>Note: 85 percent of expenditures are required to be related to providing in-person instruction pursuant to EC Section 43522(d)(1).</i>	\$18,883	\$20,305	\$14,873
Expanded Learning Opportunities – General Fund <i>AB 86/130</i> (State Funds) Expanded Learning Opportunities: Paraprofessionals Staff Resource Code 7426	September 30, 2024	As part of a learning recovery program, funds are to be used for supplemental instruction and support pursuant to <i>EC Section 43522(b)</i> , including: <ul style="list-style-type: none"> Expanded learning – extending the school year or day, or otherwise generally increasing the amount of instructional time/services provided Learning supports – tutoring or similar small group instruction, learning recovery programs, training on accelerated learning strategies Integrated pupil supports – health, counseling, mental health services, social and emotional learning Community learning hubs – includes access to technology and connectivity Support to help credit deficient pupils graduate Additional academic services – diagnostic assessments, progress monitoring Training for school staff – social-emotional health, academic needs Paraprofessionals staff (<i>EC Section 43522(c)(1)</i>) <i>Note: 85 percent of expenditures are required to be related to providing in-person instruction pursuant to EC Section 43522(d)(1).</i>	\$17,684	\$19,705	\$12,073



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California Pacific Charter-LA

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Enrollment & ADA

CHARTER 1751	CPC-LA		CPC-LA		CPC-LA	
	2021-22		2022-23		2023-24	
Attendance Ratio:	88.00%		88.00%		88.00%	
	Enrollment	ADA	Enrollment	ADA	Enrollment	ADA
TK	8	7.04	9	7.92	10	8.80
Kinder	14	12.32	14	12.32	15	13.20
Grade 1	14	12.32	15	13.20	16	14.08
Grade 2	15	13.20	16	14.08	17	14.96
Grade 3	11	9.68	12	10.56	13	11.44
Grade 4	18	15.84	19	16.72	20	17.60
Grade 5	13	11.44	14	12.32	15	13.20
Grade 6	28	24.64	30	26.40	32	28.16
Grade 7	26	22.88	28	24.64	30	26.40
Grade 8	30	26.40	32	28.16	34	29.92
Grade 9	25	22.00	27	23.76	29	25.52
Grade 10	38	33.44	41	36.08	44	38.72
Grade 11	50	44.00	53	46.64	57	50.16
Grade 12	79	69.52	85	74.80	91	80.08
TOTAL	369	324.72	395	347.60	423	372.24
	ENROLL	ADA	ENROLL	ADA	ENROLL	ADA
Total TK-3 Enrollment	62	54.56	66	58.08	71	62.48
Total 4-6 Enrollment	59	51.92	63	55.44	67	58.96
Total 7-8 Enrollment	56	49.28	60	52.80	64	56.32
Total 9-12 Enrollment	192	168.96	206	181.28	221	194.48
Total Enrollment/ADA	369	324.72	395	347.60	423	372.24
Unduplicated Pupil Percentage	59.62%	220	59.62%	236	59.62%	252
Percentage of ELL/LEP students	4.61%	17	4.61%	18	4.61%	19
Percentage of SPED Student	17.07%	63	17.07%	67	17.07%	72

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 Budget Summary

CHARTER 1751	First Interim Budget	Year To Date 01/31/2022	Second Interim Budget	\$ Change from First Interim	% Change from First Interim
Enrollment	363		369	6	1.65%
Average Daily Attendance	342.16		324.72	(17.44)	-5.10%
REVENUES					
General Purpose Revenue	3,583,010	1,632,787	3,460,721	(122,289)	-3.41%
Federal Revenue	600,377	461,738	799,557	199,180	33.18%
Other State Revenue	325,433	119,796	307,073	(18,360)	-5.64%
Other Local Revenue	5,000	20,627	20,627	15,627	312.54%
TOTAL REVENUES	4,513,820	2,234,948	4,587,978	74,157	1.64%
EXPENDITURES					
Certificated Salaries	1,998,343	1,057,368	2,040,877	42,534	2.13%
Classified Salaries	381,366	159,664	377,077	(4,289)	-1.12%
Employee Benefits	860,212	370,650	869,812	9,601	1.12%
Books and Supplies Expenditures	246,762	214,677	245,188	(1,574)	-0.64%
Other Services and Operating Expenditures	767,788	457,298	778,302	10,514	1.37%
Other Outgo	-	-	-	-	-
TOTAL EXPENDITURES	4,254,471	2,259,657	4,311,255	56,785	1.33%
NET INCREASE / (DECREASE)	259,350	(24,709)	276,723	17,373	6.70%
BEGINNING BALANCE, RESERVES	2,072,444	1,885,747	1,885,747	(186,697)	-9.01%
NET INCREASE / (DECREASE)	259,350	(24,709)	276,723	17,373	6.70%
ENDING BALANCE	2,331,794	1,861,037	2,162,469	(169,324)	-7.26%
ENDING BALANCE AS % OF EXPENDITURES	54.81%	82.36%	50.16%	-4.65%	-8.48%

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 Multi-Year Year Projection

CHARTER 1751	2021-22	2022-23	2023-24
Enrollment	369	395	423
Average Daily Attendance (P-2)	324.72	347.60	372.24
REVENUES			
General Purpose Revenue	3,460,721	3,795,631	4,219,924
Federal Revenue	799,557	630,850	139,221
Other State Revenue	307,073	385,086	336,838
Other Local Revenue	20,627	-	-
TOTAL REVENUES	4,587,978	4,811,567	4,695,983
EXPENDITURES			
Certificated Salaries	2,040,877	2,214,072	2,371,163
Classified Salaries	377,077	396,205	424,528
Employee Benefits	869,812	919,666	985,078
Books and Supplies Expenditures	245,188	233,831	255,333
Other Services and Operating Expenditures	778,302	921,173	987,241
Other Outgo	-	-	-
TOTAL EXPENDITURES	4,311,255	4,684,948	5,023,343
NET INCREASE / (DECREASE)	276,723	126,619	(327,360)
BEGINNING BALANCE, RESERVES	2,072,444	2,349,167	2,475,786
NET INCREASE / (DECREASE)	276,723	126,619	(327,360)
ENDING BALANCE	2,349,167	2,475,786	2,148,426
ENDING BALANCE AS % OF EXPENDITURES	54.49%	52.85%	42.77%
General Purpose Revenue Assumptions			
8011 LCFF General Entitlement	3,244,129	3,563,778	3,971,636
8012 EPA Entitlement	64,944	69,520	74,448
8019 Prior Year Unrestricted Revenue	-	-	-
8096 In-Lieu-Of Property Taxes	151,648	162,333	173,840
Total General Purpose Revenue	3,460,721	3,795,631	4,219,924
Federal Revenue Assumptions			
8181 Federal IDEA SpEd Revenue	39,369	42,143	45,130
8182 SpEd - Discretionary Grants	3,819	4,088	4,378
8290 Other Federal Revenue	756,369	584,619	89,713
Total Federal Revenue	799,557	630,850	139,221
Other State Revenue Assumptions			
8311 AB602 State SpEd Revenue	159,804	171,064	183,190
8550 Mandated Cost Reimbursements	11,090	11,032	12,189
8560 State Lottery Revenue	74,036	79,253	84,871
8590 Other State Revenue	62,143	123,737	56,588
Total Other State Revenue	307,073	385,086	336,838
Other Local Revenue Assumptions			
8660 Interest Income	-	-	-
8699 Other Revenue	20,627	-	-
Total Other Local Revenue	20,627	-	-

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Monthly Cash Forecast

	BUDGET	July Actuals	August Actuals	September Actuals	October Actuals	November Actuals	December Actuals	January Actuals	February Forecast	March Forecast	April Forecast	May Forecast	June Forecast	ACCRUALS	TOTAL
BEGINNING CASH		2,024,236	2,094,688	2,041,148	2,103,247	1,762,505	1,913,489	1,807,068	2,002,132	2,354,715	2,472,313	2,545,652	2,612,220		
Revenues															
General Purpose Revenue	\$ 3,460,721	\$ 139,878	\$ 139,879	\$ 251,780	\$ 289,618	\$ 272,870	\$ 262,325	\$ 276,437	\$ 371,649	\$ 400,290	\$ 371,785	\$ 371,785	\$ 20,483	\$ 291,942	\$ 3,460,721
Federal Revenue	799,557	-	30,503	-	2,500	28,266	48,988	351,481	36,860	3,998	44,775	36,860	79,843	135,484	799,557
Other State Revenue	307,073	-	-	-	21,544	42,134	11,090	45,028	15,095	9,383	9,383	9,383	107,808	36,226	307,073
Other Local Revenue	20,627	166	1,613	470	26	18,351	-	-	-	-	-	-	-	-	20,627
Total Revenues	\$ 4,587,978	\$ 140,044	\$ 171,995	\$ 252,250	\$ 313,688	\$ 361,621	\$ 322,403	\$ 672,946	\$ 423,604	\$ 413,670	\$ 425,943	\$ 418,028	\$ 208,134	\$ 463,651	\$ 4,587,978
Expenditures															
Certificated Salaries	\$ 2,040,877	\$ 33,243	\$ 154,597	\$ 147,797	\$ 153,091	\$ 179,667	\$ 172,510	\$ 216,463	\$ 180,433	\$ 187,268	\$ 189,168	\$ 193,333	\$ 133,318	\$ 99,989	\$ 2,040,877
Classified Salaries	377,077	10,225	14,548	19,338	25,915	29,344	29,026	31,269	25,906	25,906	28,026	27,777	62,742	47,057	377,077
Employee Benefits	869,812	30,239	51,783	48,045	29,839	55,585	83,141	72,019	60,146	67,722	70,757	67,661	133,072	99,804	869,812
Books and Supplies	245,188	131,769	51,334	10,064	17,946	1,132	1,732	701	5,378	2,236	2,511	2,706	10,102	7,577	245,188
Other Services and Operating	778,302	147,403	80,488	29,033	39,782	55,067	60,706	44,820	50,094	52,672	52,073	49,915	83,551	32,700	778,302
Other Outgo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 4,311,255	\$ 352,878	\$ 352,750	\$ 254,277	\$ 266,572	\$ 320,795	\$ 347,114	\$ 365,271	\$ 321,955	\$ 335,803	\$ 342,536	\$ 341,391	\$ 422,785	\$ 287,127	\$ 4,311,255
BALANCE SHEET ITEMS															
	Beginning														Ending
Assets	Balance														Balance
Accounts Receivable	\$ 430,102	(7,492)	699	18,042	60,030	47,670	370	9,204	251,780	49,799					\$ 463,651
Prepaid Expenditures	77,113	60,668	2,301	8,856	(2,734)	-	8,948	-	(926)				(333,108)		333,108
Liabilities															
Accounts Payable	15,022	230,111	129,811	42,822	(435,084)	72,558	(62,573)	(2,815)	10,149						287,127
Due To Grantor Governments	260,461	-	(5,597)	(5,594)	(10,069)	(10,069)	(10,069)	(10,069)	(10,068)	(10,068)	(10,068)	(10,068)			168,722
Current Loans	200,636	-	-	-	-	-	-	(200,636)							-
Unearned Revenues	169,585	-	-	-	-	-	(18,386)	91,704							242,903
Net Increases/Decreases		\$ 283,286	\$ 127,214	\$ 64,125	\$ (387,857)	\$ 110,159	\$ (81,710)	\$ (112,612)	\$ 250,935	\$ 39,731	\$ (10,068)	\$ (10,068)	\$ (333,108)		
		\$ 2,094,688	\$ 2,041,148	\$ 2,103,247	\$ 1,762,505	\$ 1,913,489	\$ 1,807,068	\$ 2,002,132	\$ 2,354,715	\$ 2,472,313	\$ 2,545,652	\$ 2,612,220	\$ 2,064,461		ENDING CASH