



California Pacific Charter Schools

2021-22 FIRST INTERIM BUDGET NARRATIVE

1758	California Pacific Charter School – San Diego	(CPC-SD)
1751	California Pacific Charter School – Los Angeles	(CPC-LA)
2037	California Pacific Charter School – Sonoma	(CPC-SO)

Overall Summary

Overall, while enrollment is lower at each of the three CalPac schools than originally projected for the July Budget, each school has successfully adjusted its expenditures to match this lower enrollment, and each school is projected to end with a positive budget surplus for the year, adding to existing reserves. One-time federal stimulus dollars continue to be targeted towards student achievement and spending remains on track.

Moving into the 2022-23 and 2023-24 fiscal years, CalPac is maintaining its plan for one-time deficit spending, particularly in the 2023-24 year, to focus on improving academic performance while aligning reserve levels closer to statewide averages for similar nonclassroom-based schools. However, this deficit spending plan is predicated on stable overall enrollment and statewide revenue projections, and will be adjusted or modified as needed between now and 2023-24 to ensure sufficient reserve balances in all years with no cuts to programmatic spending.

Enrollment / Average Daily Attendance (ADA)

California Pacific Charter School – San Diego - Projected enrollment at CPC-SD is reduced from 365 at the July Budget to 265 at First Interim, to reflect actual fall enrollment to date. Projected P-2 ADA is also reduced, from 321.20 to 254.15. Corresponding adjustments to ADA and enrollment are projected for the two subsequent years.

California Pacific Charter School – Los Angeles - Projected enrollment for CPC-LA is slightly reduced from the July Budget (396 to 363), but projected P-2 ADA is increased slightly (336.60 to 342.16) to reflect a higher projected ADA ratio than at the July Budget. Corresponding adjustments to ADA and enrollment are projected for the two subsequent years.

California Pacific Charter School – Sonoma - Projected enrollment at CPC-SO is reduced from 222 at the July Budget to 173 at First Interim, to reflect actual fall enrollment to date. Projected P-2 ADA is also reduced, from 202.20 to 161.65. Corresponding adjustments to ADA and enrollment are projected for the two subsequent years.

ADA is estimated based on historical averages.

Unduplicated pupil percentage, percentage of English-language learners students, percentage of special education students are all based on historical demographics.

General Purpose Entitlement - LCFF Revenue

“Local Control Funding Formula” (LCFF) is the primary funding source for all three schools. LCFF revenues have been calculated based on the most recent FCMAT LCFF calculator, which includes a 5.07% COLA.



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Federal Revenue

ESSA Participation in Title I, II, III and IV.

Federal Special Education revenue (IDEA) assumed at most current rates/ADA.

Federal Educationally Related Mental Health Services (ERMHS) assumed at most current rates/ADA.

Every Student Succeeds Act Comprehensive Support and Improvement (CSI):

Applicable for CPC-SD and CPC-LA only.

Multi-Year Projection: Based on increasing graduation rates, 2021-22 is expected to be the last year for CSI funding for CPC-SD, and 2022-23 is expected to be the last year for CPC-LA. For each school, CSI funding has thus been removed in all subsequent years in the multi-year projections.

ESSER II / ESSER III

ESSER II Timeline to use funding March 13, 2020 – September 30, 2023.

ESSER III Timeline to use funding March 13, 2020 – September 30, 2024.

In the multi-year projection it is assumed all three schools will recognize 50% of ESSER revenue in 2021-22 and the remainder in 2022-23.

Separate spending plans will be prepared to address the uses of these funds, which will be tracked separately. CalPac intends to utilize funding through the implementation of evidence-based interventions and ensuring that such interventions respond to students' academic, social, and emotional needs. This will be achieved through summer school, additional tutors for students, and purchasing educational technology (including hardware, software, and connectivity) for students.

At least 20% of ESSER III allocations will be used for learning loss mitigation.

Application and Legal Assurances for ESSER III will be submitted once available on CDE website.

Other State Revenue

Other State Revenue includes non-LCFF revenues such as Lottery, Mandate Block Grant, State Special Education revenue, and one-time Expanded Learning Opportunities (ELO) Grant revenue.

Expanded Learning Opportunities (ELO)

All three CalPac schools intend to use ELO funding to provide the curriculum, instruction, and social/emotional learning support CalPac administrators, teachers, and staff need to focus on learning recovery. Ten percent (10%) of the funding will be used for paraprofessionals.

Eighty-five percent (85%) of total ELO grant awards will be returned as this is related to the portion that must be spent on in-person instructional costs. All three CalPac schools are 100% virtual, and CalPac's spending plan only recognizes 15% of the available funds in the ELO Grant Plan. This is intentional, and this decision was supported by training, consultation, and advice from various sources.

Staffing Expenses

This First Interim adjusts staffing from the July Budget to match changes in enrollment and ADA estimates. Note that these 2021-22 staffing costs reflect a 4% increase to all staff salaries, retroactive to the beginning of this 2021-22 year. This increase will support teacher recruitment and retention in a difficult statewide staffing shortage.



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Books/Supplies/Materials

This category includes core curriculum, classroom material, office supplies, and equipment (such as computers and computer accessories). Variances in this category are related to changes in enrollment. Large purchases of computers and computer accessories are expected for 2021-22. CalPac will ensure that every student automatically receives a computer.

Services and Operations

This category includes all contracts services as well as travel, insurance, oversight fees, legal costs, and other service-related expenses. Other variances in this category are related to changes in enrollment and revenue (oversight fees are estimates as a percentage of revenue).

Multi-Year Projection Expense Assumptions

Expense COLA for 2022-23 and 2023-24 is projected at 3.00% overall, with 4xxx and 5xxx increasing at 4.00% in 2022-23 only.

Debt – Revolving Loan Fund Program

California Pacific Charter School – Sonoma has a low-cost loan through the California School Financing Authority Charter School Revolving Loan Fund Program (RLF). CPC-SD and CPC-LA have no debt. CPC-SO is in Repayment Year 2, with the balance expected to be fully paid off in fiscal year 2023-24.

21-22 Beginning Principal Balance	\$ 187,498
21-22 Principal Payments Total	62,502
21-22 Ending Principal Balance	124,996
21-22 Interest Payments Total	3,531

Cash Flow

Cash flow projections have been prepared including actuals through October 31, 2021 and projections thereafter. CalPac schools are anticipating to have sufficient cash balances and reserves in each month of the year.

Prior year CDE Principal Apportionment overpayment for CPC-SD and CPC-LA is expected to be fully repaid in the 2021-22 fiscal year and will be automatically deducted from LCFF State Aid.

Cash flow continues to be stable for all three schools, with positive monthly cash balances expected for the 2021-22 fiscal year. Cash is always closely monitored to ensure each school is liquid to satisfy obligations. No external borrowing is anticipated to be needed.

**CHARTER SCHOOL SECOND INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2021 to June 30, 2022**

Charter School Name: California Pacific Charter - LA
 CDS #: 19-75309132654
 Charter Approving Entity: Acton-Aqua Dulce Unified School District
 County: Los Angeles
 Charter #: 1751

This charter school uses the following basis of accounting:

Please enter an "X" in the applicable box below; check only one box

- Accrual Basis** (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay/Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Original Budget	Board Approved Operating Budget (B)	Actuals to Date	First Interim Budget Unrestricted	First Interim Budget Restricted	First Interim Budget Total (D)	Difference (Col B & D)
A. REVENUES								
1. LCFF Sources								
State Aid - Current Year	8011	3,326,489.00	3,326,489.00	783,316.00	3,354,786.00		3,354,786.00	28,297
Education Protection Account - Current Year	8012	67,320.00	67,320.00	14,112.00	68,432.00		68,432.00	1,112
State Aid - Prior Years	8019	0.00	0.00	0.00	0.00		0.00	0
Transfer of Charter Schools in Lieu of Property Taxes	8096	158,547.00	158,547.00	23,726.00	159,792.26		159,792.26	1,245
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00	0.00		0.00	0
Total, LCFF Sources		3,552,356.00	3,552,356.00	821,154.00	3,583,010.26		3,583,010.26	30,654
2. Federal Revenues (see NOTE on last page)								
No Child Left Behind	8290	0.00	0.00	30,503.00		81,265.00	81,265.00	81,265
Special Education - Federal	8181, 8182	44,767.80	44,767.80	0.00		45,507.28	45,507.28	739
Child Nutrition - Federal	8220	0.00	0.00	0.00		0.00	0.00	0
Other Federal Revenues	8290	494,893.00	494,893.00	0.00	0.00	473,604.67	473,604.67	(21,288)
Total, Federal Revenues		539,660.80	539,660.80	30,503.00	0.00	600,376.95	600,376.95	60,716
3. Other State Revenues								
Special Education - State	StateRevSE	159,804.22	159,804.22	18,548.00		159,804.22	159,804.22	0
Child Nutrition Programs	8520	0.00	0.00	0.00		0.00	0.00	0
Mandated Costs Reimbursements	8550	11,027.43	11,027.43	0.00	11,090.25		11,090.25	63
Lottery - Unrestricted and Instructional Materials	8560	66,983.40	66,983.40	0.00	55,772.08	22,240.40	78,012.48	11,029
Low Performing Student Block Grant	8590	0.00	0.00	0.00	0.00	0.00	0.00	0
All Other State Revenues	StateRevAO	51,933.12	51,933.12	0.00	0.00	76,526.33	76,526.33	24,593
Total, Other State Revenues		289,748.17	289,748.17	18,548.00	66,862.33	258,570.95	325,433.28	35,685
4. Other Local Revenues								
Transfers from Sponsoring LEAs to Charter Schools	8791		0.00	0.00	0.00		0.00	0
All Other Local Revenues	LocalRevAO	0.00	0.00	2,276.12	5,000.00	0.00	5,000.00	5,000
Total, Local Revenues		0.00	0.00	2,276.12	5,000.00	0.00	5,000.00	5,000
5. TOTAL REVENUES		4,381,764.97	4,381,764.97	872,481.12	3,654,872.59	858,947.90	4,513,820.49	132,056
B. EXPENDITURES								
1. Certificated Salaries								
Teachers' Salaries	1100	1,312,147.00	1,312,147.00	412,127.75	1,154,873.04	383,425.41	1,538,298.45	(226,151)
Certificated Pupil Support Salaries	1200	177,788.00	177,788.00	8,145.03	83,575.76	132,659.07	216,234.83	(38,447)
Certificated Supervisors' and Administrators' Salaries	1300	201,026.00	201,026.00	68,932.60	136,977.92	106,831.87	243,809.79	(42,784)
Other Certificated Salaries	1900	0.00	0.00	0.00	0.00	0.00	0.00	0
Total, Certificated Salaries		1,690,961.00	1,690,961.00	489,205.38	1,375,426.72	622,916.35	1,998,343.07	(307,382)
2. Non-certificated Salaries								
Instructional Aides' Salaries	2100	111,643.00	111,643.00	14,894.35		135,427.13	135,427.13	(23,784)
Non-certificated Support Salaries	2200	0.00	0.00	0.00	0.00	0.00	0.00	0
Non-certificated Supervisors' and Administrators' Sal.	2300	105,258.00	105,258.00	25,336.37	110,744.17		110,744.17	(5,486)
Clerical and Office Salaries	2400	84,306.00	84,306.00	29,794.86	135,194.96		135,194.96	(50,889)
Other Non-certificated Salaries	2900	0.00	0.00	0.00	0.00	0.00	0.00	0
Total, Non-certificated Salaries		301,207.00	301,207.00	70,025.58	245,939.13	135,427.13	381,366.26	(80,159)

**CHARTER SCHOOL SECOND INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2021 to June 30, 2022**

Charter School Name: California Pacific Charter - LA
CDS #: 19-75309132654

Description	Object Code	Original Budget	Board Approved Operating Budget (B)	Actuals to Date	First Interim Budget Unrestricted	First Interim Budget Restricted	First Interim Budget Total (D)	Difference (Col B & D)
3. Employee Benefits								
STRS	3101-3102	266,928.00	266,928.00	81,146.58	229,821.63	104,545.07	334,366.70	(67,439)
PERS	3201-3202	0.00	0.00	0.00	0.00	0.00	0.00	0
OASDI / Medicare / Alternative	3301-3302	51,146.00	51,146.00	12,354.26	40,983.86	19,171.69	60,155.55	(9,010)
Health and Welfare Benefits	3401-3402	309,193.00	309,193.00	68,146.54	239,311.80	102,521.33	341,833.13	(32,640)
Unemployment Insurance	3501-3502	65,621.00	65,621.00	1,904.93	52,583.00	24,133.50	76,716.50	(11,096)
Workers' Compensation Insurance	3601-3602	25,863.00	25,863.00	9,605.15	20,723.85	9,511.46	30,235.31	(4,372)
Retiree Benefits	3701-3702	0.00	0.00	0.00	0.00	0.00	0.00	0
PERS Reduction (for revenue limit funded schools)	3801-3802	0.00	0.00	0.00	0.00	0.00	0.00	0
Other Employee Benefits	3901-3902	31,384.00	31,384.00	1,317.19	12,465.27	4,439.12	16,904.39	14,480
Total, Employee Benefits		750,135.00	750,135.00	174,474.65	595,889.41	264,322.17	860,211.58	(110,077)
4. Books and Supplies								
Approved Textbooks and Core Curricula Materials	4100	134,475.80	134,475.80	117,590.49	124,242.87	22,550.42	146,793.29	(12,317)
Books and Other Reference Materials	4200	0.00	0.00	0.00	0.00	0.00	0.00	0
Materials and Supplies	4300	26,510.56	26,510.56	13,771.84	16,931.84	12,056.80	28,988.64	(2,478)
Noncapitalized Equipment	4400	80,560.00	80,560.00	79,702.51		70,980.00	70,980.00	9,580
Food	4700	0.00	0.00	0.00	0.00	0.00	0.00	0
Total, Books and Supplies		241,546.36	241,546.36	211,064.84	141,174.71	105,587.22	246,761.93	(5,216)
5. Services and Other Operating Expenditures								
Subagreements for Services	5100	51,721.00	51,721.00	7,757.38		77,284.00	77,284.00	(25,563)
Travel and Conferences	5200	36,654.80	36,654.80	7,463.63	41,856.24	11,830.00	53,686.24	(17,031)
Dues and Memberships	5300	14,758.19	14,758.19	10,620.87	17,337.58		17,337.58	(2,579)
Insurance	5400	15,225.84	15,225.84	10,269.55	17,886.96		17,886.96	(2,661)
Operations and Housekeeping Services	5500	0.00	0.00	136.08	0.00		0.00	0
Rentals, Leases, Repairs, and Noncap. Improvements	5600	29,146.31	29,146.31	7,511.00	34,240.40		34,240.40	(5,094)
Professional/Consulting Services and Operating Expend.	5800	544,433.07	544,433.07	234,394.39	500,442.29	1,135.68	501,577.97	42,855
Communications	5900	48,497.15	48,497.15	21,433.81	63,908.02	1,866.81	65,774.83	(17,278)
Total, Services and Other Operating Expenditures		740,436.36	740,436.36	299,586.71	675,671.49	92,116.49	767,787.98	(27,352)
6. Capital Outlay								
(Objects 6100-6170, 6200-6500 for modified accrual basis only)								
Land and Land Improvements	6100-6170	0.00	0.00	0.00	0.00	0.00	0.00	0
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0.00	0.00	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00	0.00	0.00	0
Equipment	6400	0.00	0.00	0.00	0.00	0.00	0.00	0
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0.00	0.00	0
Depreciation Expense (for accrual basis only)	6900	0.00	0.00	0.00	0.00	0.00	0.00	0
Total, Capital Outlay		0.00	0.00	0.00	0.00	0.00	0.00	0
7. Other Outgo								
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00	0.00	0.00	0
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	0.00	0.00	0.00	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0.00	0.00	0.00	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00	0.00	0.00	0
All Other Transfers	7280-7299	0.00	0.00	0.00	0.00	0.00	0.00	0
Debt Service:								
Interest	7438	0.00	0.00	0.00	0.00	0.00	0.00	0
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00	0.00	0.00	0.00	0
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00	0.00	0
8. TOTAL EXPENDITURES		3,724,285.72	3,724,285.72	1,244,357.16	3,034,101.46	1,220,369.36	4,254,470.82	(530,185)
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		657,479.25	657,479.25	(371,876.04)	620,771.13	(361,421.46)	259,349.67	662,241

**CHARTER SCHOOL SECOND INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2021 to June 30, 2022**

Charter School Name: California Pacific Charter - LA
CDS #: 19-75309132654

Description	Object Code	Original Budget	Board Approved Operating Budget (B)	Actuals to Date	First Interim Budget Unrestricted	First Interim Budget Restricted	First Interim Budget Total (D)	Difference (Col B & D)
D. OTHER FINANCING SOURCES / USES								
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00	0.00	0.00	0
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00	0.00	0.00	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00	(346,115.46)	346,115.46	0.00	0
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	(346,115.46)	346,115.46	0.00	0
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		657,479.25	657,479.25	(371,876.04)	274,655.67	(15,306.00)	259,349.67	662,241
F. FUND BALANCE, RESERVES								
1. Beginning Fund Balance								
a. As of July 1	9791	2,072,443.80	2,072,443.80		2,057,137.80	15,306.00	2,072,443.80	0
b. Adjustments/Restatements to Beginning Balance	9793, 9795	0.00	0.00				0.00	0
c. Adjusted Beginning Balance		2,072,443.80	2,072,443.80		2,057,137.80	15,306.00	2,072,443.80	
2. Ending Fund Balance, Oct 31 (E + F.1.c.)		2,729,923.05	2,729,923.05		2,331,793.47	0.00	2,331,793.47	
Components of Ending Fund Balance:								
Reserve for Revolving Cash (equals object 9130)	9711	0.00	0.00		0.00	0.00	0.00	
Reserve for Stores (equals object 9320)	9712	0.00	0.00		0.00	0.00	0.00	
Reserve for Prepaid Expenditures (equals object 9330)	9713	0.00	0.00		0.00	0.00	0.00	
All Others	9719	0.00	0.00		0.00	0.00	0.00	
Legally Restricted Balance	9740	0.00	0.00			0.00	0.00	
Designated for Economic Uncertainties	9770	2,729,923.05	2,729,923.05		2,331,793.47		2,331,793.47	
Other Designations	9775, 9780	0.00	0.00		0.00	0.00	0.00	
Net Investment in Capital Assets (Accrual Basis Only)	9796	0.00	0.00		0.00	0.00	0.00	
Undesignated / Unappropriated Amount	9790	0.00	0.00		0.00	0.00	0.00	0

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: California Pacific Charter - LA
 CDS #: 19-75309132654
 Charter Approving Entity: Acton-Agua Dulce Unified School District
 County: Los Angeles
 Charter #: 1751
 Fiscal Year: 2021-22

342.16 377.04 414.76

2021-22 (populated from Alternative Form Tab)						
Description	Object Code	First Interim Budget Unrestricted	First Interim Budget Restricted	First Interim Budget Total	Totals for 2022-23	Totals for 2023-24
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	3,354,786.00		3,354,786.00	3,785,924.00	4,301,022.00
Education Protection Account - Current Year	8012	68,432.00		68,432.00	75,408.00	82,952.00
State Aid - Prior Years	8019	0.00		0.00	0.00	0.00
Transfer of Charter Schools in Lieu of Property Taxes	8096	159,792.26		159,792.26	176,081.58	193,697.21
Other LCFF Transfers	8091, 8097	0.00		0.00	0.00	0.00
Total, LCFF Sources		3,583,010.26		3,583,010.26	4,037,413.58	4,577,671.21
2. Federal Revenues						
No Child Left Behind	8290		81,265.00	81,265.00	83,702.95	86,214.04
Special Education - Federal	8181, 8182		45,507.28	45,507.28	50,146.32	55,163.08
Child Nutrition - Federal	8220		0.00	0.00	0.00	0.00
Other Federal Revenues	8290	0.00	473,604.67	473,604.67	477,963.05	9,155.96
Total, Federal Revenues		0.00	600,376.95	600,376.95	611,812.32	150,533.08
3. Other State Revenues						
Special Education - State	StateRevSE		159,804.22	159,804.22	176,094.76	193,711.71
Child Nutrition Programs	8520		0.00	0.00	0.00	0.00
Mandated Costs Reimbursements	8550	11,090.25		11,090.25	11,687.47	13,294.44
Lottery - Unrestricted and Instructional Materials	8560	55,772.08	22,240.40	78,012.48	85,965.12	94,565.28
Low Performing Student Block Grant	8590	0.00	0.00	0.00	0.00	0.00
All Other State Revenues	StateRevAO	0.00	76,526.33	76,526.33	55,639.51	56,513.69
Total, Other State Revenues		66,862.33	258,570.95	325,433.28	329,386.86	358,085.12
4. Other Local Revenues						
Transfers from Sponsoring LEAs to Charter Schools	8791	0.00		0.00	0.00	0.00
All Other Local Revenues	LocalRevAO	5,000.00	0.00	5,000.00	0.00	0.00
Total, Local Revenues		5,000.00	0.00	5,000.00	0.00	0.00
5. TOTAL REVENUES		3,654,872.59	858,947.90	4,513,820.49	4,978,612.76	5,086,289.41
B. EXPENDITURES						
1. Certificated Salaries						
Teachers' Salaries	1100	1,154,873.04	383,425.41	1,538,298.45	1,816,947.00	1,931,988.00
Certificated Pupil Support Salaries	1200	83,575.76	132,659.07	216,234.83	245,426.00	278,078.00
Certificated Supervisors' and Administrators' Salaries	1300	136,977.92	106,831.87	243,809.79	276,724.00	313,540.00
Other Certificated Salaries	1900	0.00	0.00	0.00	0.00	0.00
Total, Certificated Salaries		1,375,426.72	622,916.35	1,998,343.07	2,339,097.00	2,523,606.00
2. Non-certificated Salaries						
Instructional Aides' Salaries	2100	0.00	135,427.13	135,427.13	153,710.00	174,160.00
Non-certificated Support Salaries	2200	0.00	0.00	0.00	0.00	0.00
Non-certificated Supervisors' and Administrators' Sal.	2300	110,744.17	0.00	110,744.17	125,695.00	142,418.00
Clerical and Office Salaries	2400	135,194.96	0.00	135,194.96	153,446.00	173,861.00
Other Non-certificated Salaries	2900	0.00	0.00	0.00	0.00	0.00
Total, Non-certificated Salaries		245,939.13	135,427.13	381,366.26	432,851.00	490,439.00

Description	Object Code	First Interim Budget Unrestricted	First Interim Budget Restricted	First Interim Budget Total	Totals for 2022-23	Totals for 2023-24
3. Employee Benefits						
STRS	3101-3102	229,821.63	104,545.07	334,366.70	379,506.00	429,997.00
PERS	3201-3202	0.00	0.00	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	40,983.86	19,171.69	60,155.55	68,276.00	77,360.00
Health and Welfare Benefits	3401-3402	239,311.80	102,521.33	341,833.13	387,980.00	439,598.00
Unemployment Insurance	3501-3502	52,583.00	24,133.50	76,716.50	87,073.00	98,658.00
Workers' Compensation Insurance	3601-3602	20,723.85	9,511.46	30,235.31	34,317.00	38,883.00
Retiree Benefits	3701-3702	0.00	0.00	0.00	0.00	0.00
PERS Reduction (for revenue limit funded schools)	3801-3802	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	12,465.27	4,439.12	16,904.39	19,186.00	21,739.00
Total, Employee Benefits		595,889.41	264,322.17	860,211.58	976,338.00	1,106,235.00
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	124,242.87	22,550.42	146,793.29	168,228.00	190,610.00
Books and Other Reference Materials	4200	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	4300	16,931.84	12,056.80	28,988.64	33,222.00	37,642.00
Noncapitalized Equipment	4400	0.00	70,980.00	70,980.00	81,344.00	92,166.00
Food	4700	0.00	0.00	0.00	0.00	0.00
Total, Books and Supplies		141,174.71	105,587.22	246,761.93	282,794.00	320,418.00
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	77,284.00	77,284.00	88,569.00	100,353.00
Travel and Conferences	5200	41,856.24	11,830.00	53,686.24	61,525.00	69,711.00
Dues and Memberships	5300	17,337.58	0.00	17,337.58	19,869.00	22,512.00
Insurance	5400	17,886.96	0.00	17,886.96	20,499.00	23,226.00
Operations and Housekeeping Services	5500	0.00	0.00	0.00	0.00	0.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	34,240.40	0.00	34,240.40	39,240.00	44,461.00
Professional/Consulting Services and Operating Expend.	5800	500,442.29	1,135.68	501,577.97	635,866.00	784,564.00
Communications	5900	63,908.02	1,866.81	65,774.83	75,379.00	85,408.00
Total, Services and Other Operating Expenditures		675,671.49	92,116.49	767,787.98	940,947.00	1,130,235.00
6. Capital Outlay						
(Objects 6100-6170, 6200-6500 for modified accrual basis only)						
Land and Land Improvements	6100-6170	0.00	0.00	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0.00
Depreciation Expense (for accrual basis only)	6900	0.00	0.00	0.00	0.00	0.00
Total, Capital Outlay		0.00	0.00	0.00	0.00	0.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00	0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00	0.00
All Other Transfers	7280-7299	0.00	0.00	0.00	0.00	0.00
Debt Service:						
Interest	7438	0.00	0.00	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		3,034,101.46	1,220,369.36	4,254,470.82	4,972,027.00	5,570,933.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		620,771.13	(361,421.46)	259,349.67	6,585.76	(484,643.59)

Description	Object Code	First Interim Budget Unrestricted	First Interim Budget Restricted	First Interim Budget Total	Totals for 2022-23	Totals for 2023-24
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(346,115.46)	346,115.46	0.00	0.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(346,115.46)	346,115.46	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		274,655.67	(15,306.00)	259,349.67	6,585.76	(484,643.59)
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance		0.00	0.00			
a. As of July 1	9791	2,057,137.80	15,306.00	2,072,443.80	2,331,793.47	2,338,379.23
b. Adjustments/Restatements to Beginning Balance	9793, 9795	0.00	0.00	0.00	0.00	0.00
c. Adjusted Beginning Balance		2,057,137.80	15,306.00	2,072,443.80	2,331,793.47	2,338,379.23
2. Ending Fund Balance, Oct 31 (E + F.1.c.)		2,331,793.47	0.00	2,331,793.47	2,338,379.23	1,853,735.64
Components of Ending Fund Balance:						
Reserve for Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00	0.00	0.00
Reserve for Stores (equals object 9320)	9712	0.00	0.00	0.00	0.00	0.00
Reserve for Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00	0.00	0.00
All Others	9719	0.00	0.00	0.00	0.00	0.00
Legally Restricted Balance	9740		0.00	0.00	0.00	0.00
Designated for Economic Uncertainties	9770	2,331,793.47		2,331,793.47	2,338,379.23	1,853,735.64
Other Designations	9775, 9780	0.00	0.00	0.00	0.00	0.00
Net Investment in Capital Assets (Accrual Basis Only)	9796	0.00	0.00	0.00	0.00	0.00
Undesignated / Unappropriated Amount	9790	0.00	0.00	0.00	0.00	0.00

Object	2021-22 First Interim	July	August	September	October	November	December	January	February
		Actuals	Actuals	Actuals	Actuals	Projection	Projection	Projection	Projection
Actuals required through the month of : October									
A. BEGINNING CASH		2,029,773	1,993,875	1,934,334	1,941,881	1,475,556	1,550,702	1,808,189	1,883,335
B. RECEIPTS									
LCFF/Revenue Limit Sources									
Principal Apportionment	8010-8019	3,423,218	139,878	139,878	251,780	265,892	312,594	312,594	312,594
In Lieu Property Taxes	8099	159,792				23,726	16,198	16,198	16,198
Miscellaneous Funds	8080-8098					0	0	0	0
Federal Revenue	8100-8299	600,377		30,503			67,842	67,842	67,842
Other State Revenue	8300-8599	325,433				18,548	36,534	36,534	36,534
Other Local Revenue	8600-8799	5,000	166	1,613	470	26	324	324	324
Interfund Transfers In	8910-8929								
All Other Financing Sources	8930-8979								
TOTAL RECEIPTS		4,513,820	140,044	171,994	252,250	308,192	433,493	433,493	433,493
C. DISBURSEMENTS									
Certificated Salaries	1000-1999	1,998,343	33,243	154,597	148,274	153,091	179,659	179,659	179,659
Classified Salaries	2000-2999	381,366	10,225	14,548	19,338	25,915	37,064	37,064	37,064
Employee Benefits	3000-3999	860,212	30,432	56,553	52,881	34,609	81,635	81,635	81,635
Books and Supplies	4000-4999	246,762	131,769	51,334	10,017	17,946	4,250	4,250	4,250
Services	5000-5999	767,788	150,283	80,488	29,033	39,782	55,738	55,738	55,738
Capital Outlay	6000-6599								
Other Outgo	7000-7499								
Interfund Transfers Out	7600-7629								
All Other Financing Uses	7630-7699								
TOTAL DISBURSEMENTS		4,254,471	355,953	357,520	259,542	271,342	358,347	358,347	358,347
D. BALANCE SHEET ITEMS		Beginning Balances							
Assets and Deferred Outflows									
Cash Not In Treasury	9111-9199								
Accounts Receivable	9200-9299	419,842	7,492	(699)	(18,420)	(65,526)	77,153		
Due From Other Funds	9310								
Stores	9320								
Prepaid Expenditures	9330	77,119	(60,668)	(2,301)	(8,856)	2,734	69,090		
Other Current Assets	9340								
Deferred Outflows of Resources	9490								
SUBTOTAL		496,961	(53,176)	(3,000)	(27,276)	(62,792)	0	146,243	0
Liabilities and Deferred Inflows									
Accounts Payable	9500-9599	284,707	(126,288)	17,293	88,521	19,644	831		
Due To Other Funds	9610								
Current Loans	9640								
Unearned Revenues	9650	169,585	(106,898)	(146,277)	(130,636)	420,740	(36,929)		
Deferred Inflows of Resources	9690								
SUBTOTAL		454,292	(233,186)	(128,984)	(42,115)	440,384	0	(36,098)	0
Nonoperating									
Suspense Clearing	9910								
TOTAL BALANCE SHEET ITEMS		42,669	180,010	125,985	14,840	(503,175)	0	182,341	0
E. NET INCREASE/DECREASE (B - C + D)			(35,898)	(59,541)	7,548	(466,326)	75,146	257,487	75,146
F. ENDING CASH (A + E)			1,993,875	1,934,334	1,941,881	1,475,556	1,550,702	1,808,189	1,958,481
G. ENDING CASH, PLUS ACCRUALS									

Object	2021-22 First Interim	March	April	May	June	Accruals	Adjustments	TOTAL
Actuals required through the month of : October		Projection	Projection	Projection	Projection			
A. BEGINNING CASH		1,958,481	2,033,627	2,108,772	2,183,918			
B. RECEIPTS								
LCFF/Revenue Limit Sources								
Principal Apportionment	8010-8019	3,423,218	312,594	312,594	312,594	312,594	125,038	3,423,218
In Lieu Property Taxes	8099	159,792	16,198	16,198	16,198	16,198	6,479	159,792
Miscellaneous Funds	8080-8098		0	0	0	0	0	0
Federal Revenue	8100-8299	600,377	67,842	67,842	67,842	67,842	27,137	600,377
Other State Revenue	8300-8599	325,433	36,534	36,534	36,534	36,534	14,614	325,433
Other Local Revenue	8600-8799	5,000	324	324	324	324	130	5,000
Interfund Transfers In	8910-8929							0
All Other Financing Sources	8930-8979							0
TOTAL RECEIPTS		4,513,820	433,493	433,493	433,493	433,493	173,397	4,513,820
C. DISBURSEMENTS								
Certificated Salaries	1000-1999	1,998,343	179,659	179,659	179,659	179,659	71,864	1,998,343
Classified Salaries	2000-2999	381,366	37,064	37,064	37,064	37,064	14,826	381,366
Employee Benefits	3000-3999	860,212	81,635	81,635	81,635	81,635	32,654	860,212
Books and Supplies	4000-4999	246,762	4,250	4,250	4,250	4,250	1,700	246,762
Services	5000-5999	767,788	55,738	55,738	55,738	55,738	22,295	767,788
Capital Outlay	6000-6599							0
Other Outgo	7000-7499							0
Interfund Transfers Out	7600-7629							0
All Other Financing Uses	7630-7699							0
TOTAL DISBURSEMENTS		4,254,471	358,347	358,347	358,347	358,347	143,339	4,254,471
D. BALANCE SHEET ITEMS		Beginning Balances						
<u>Assets and Deferred Outflows</u>								
Cash Not In Treasury	9111-9199							0
Accounts Receivable	9200-9299	419,842						0
Due From Other Funds	9310							0
Stores	9320							0
Prepaid Expenditures	9330	77,119						0
Other Current Assets	9340							0
Deferred Outflows of Resources	9490							0
SUBTOTAL		496,961	0	0	0	0	0	0
<u>Liabilities and Deferred Inflows</u>								
Accounts Payable	9500-9599	284,707						0
Due To Other Funds	9610							0
Current Loans	9640							0
Unearned Revenues	9650	169,585						0
Deferred Inflows of Resources	9690							0
SUBTOTAL		454,292	0	0	0	0	0	0
<u>Nonoperating</u>								
Suspense Clearing	9910							0
TOTAL BALANCE SHEET ITEMS		42,669	0	0	0	0	0	0
E. NET INCREASE/DECREASE (B - C + D)			75,146	75,146	75,146	75,146	30,058	259,350
F. ENDING CASH (A + E)			2,033,627	2,108,772	2,183,918	2,259,064		
G. ENDING CASH, PLUS ACCRUALS								2,289,123

Acton-Agua Dulce Unified School District
Los Angeles County

California Pacific Charter School - Los Angeles							
If no debt, check here	X						
	Unaudited Balance July 1	Audit Adjustments/ Restatements	Audited Balance July 1	Increases	Decreases	Ending Balance June 30	Amounts Due Within One Year
Governmental Activities:							
State School Building Loans Payable			0			0	
Certificates of Participation Payable			0			0	
Capital Leases Payable			0			0	
Lease Revenue Bonds Payable			0			0	
Other Debt (1)*			0			0	
Net Pension Liability			0			0	
Total/Net OPEB Liability			0			0	
Compensated Absences Payable			0			0	
Governmental activities long-term liabilities	0	0	0	0	0	0	0
Business-Type Activities:							
State School Building Loans Payable			0			0	
Certificates of Participation Payable			0			0	
Capital Leases Payable			0			0	
Lease Revenue Bonds Payable			0			0	
Other Debt (2)*			0			0	
Net Pension Liability			0			0	
Total/Net OPEB Liability			0			0	
Compensated Absences Payable			0			0	
Business-type activities long-term liabilities	0	0	0	0	0	0	0
Other Debt (1)*							
Other Debt (2)*							
	Total (from above)	Principal	Interest	Interest Object Code			
Governmental Decreases	0.00						
Business Type Decreases	0.00						