

California Pacific Charter Schools:

California Pacific Charter – San Diego
California Pacific Charter – LA
California Pacific Charter – Sonoma

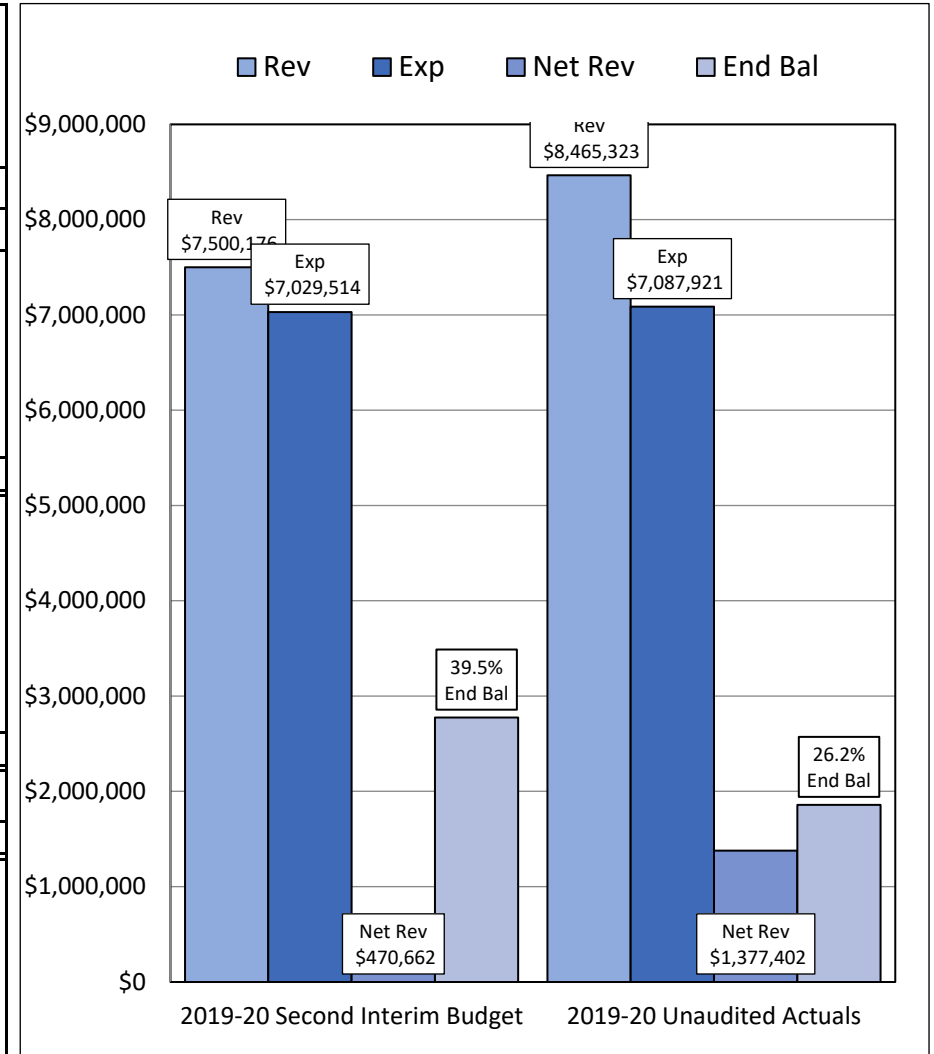
2019-20 Unaudited Actuals

2019-20 Unaudited Actuals: Executive Summary

- **Each campus is doing well and are all projecting operating surpluses for 2019-20.**
- On or before September 15, the board of each school is to approve an annual statement of all receipts and expenditures of the school (the Unaudited Actuals).
- Local Control Funding Formula (LCFF) revenues are the primary funding source for all three schools. Total combined LCFF revenue is higher than the previous projection due to higher than anticipated average daily attendance (ADA).
- Federal Revenues for all three schools combined are higher than the previous projection.
- Other State Revenues for all three schools combined are higher than the previous projection.
- Other Local Revenue includes interest revenue from Treasury accounts, as well as a revenue transfer (reduction of revenue) for students from CPC-SD and CPC-LA taught at Excel Academy Charter School.
- Salaries and Benefits expenses include all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc. Overall, the combined total expenses for all three schools were higher than previous projections.
- Books & Supplies expenses include textbooks, computers, supplies, and other instructional and non-instructional materials and equipment. Overall, the combined total expenses for all three schools were lower than previous projections.
- Services/Operations expenses include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses. Overall, the combined total expenses for all three schools were higher than previous projections.

California Pacific Charter Schools (Combined)
2019-20 Unaudited Actuals
BUDGET SUMMARY

	2019-20 Second Interim Budget	2019-20 Unaudited Actuals	Change
Projected Enrollment:	819	852	33
Projected P-2 ADA:	702.21	720.18	17.97
Revenues:			
General Purpose Entitlement	\$ 6,865,460	\$ 7,651,677	\$ 786,217
Federal Revenue	59,714	97,467	37,753
Other State Revenue	554,001	666,501	112,500
Other Local Revenue	21,000	49,678	28,678
TTL Revenues	\$ 7,500,176	\$ 8,465,323	\$ 965,147
Expenditures:			
Certificated Salaries	\$ 2,901,075	\$ 3,079,541	\$ 178,466
Non-Certificated Salaries	261,025	244,031	(16,994)
Benefits	1,127,358	1,013,632	(113,726)
Books/Supplies/Materials	924,738	740,328	(184,410)
Services/Operations	1,815,318	2,010,389	195,071
TTL Expenditures	\$ 7,029,514	\$ 7,087,921	\$ 58,407
Net Revenues	\$ 470,662	\$ 1,377,402	\$ 906,740
Beginning Balance July 1	\$ 2,303,835	\$ 480,527	
Ending Balance June 30	\$ 2,774,497	\$ 1,857,929	
Ending Balance as % of Exp.:	39.5%	26.2%	



California Pacific Charter Schools (Combined)
2019-20 Unaudited Actuals
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2019-20 Second Interim Budget	2019-20 Unaudited Actuals	Change	Notes/Comments
Enrollment (CALPADS)	819	852	33	
Average Daily Attendance (P-2)	702.21	720.18	17.97	
REVENUES				
General Purpose Entitlement				
8011 General Purpose Block Grant	6,291,496	5,963,194	(328,302)	
8012 Education Protection Account	140,442	177,397	36,955	
8019 Prior Year Corrections/Adjustments	-	586,186	586,186	
8096 Funding in Lieu of Property Taxes	433,522	924,900	491,378	
TTL General Purpose Entitlement	6,865,460	7,651,677	786,217	
Federal Revenue				
8181 Federal IDEA SpEd Revenue	59,714	95,848	36,134	
8290 Other Federal Revenue	-	1,619	1,619	ERMHS
TTL Federal Revenue	59,714	97,467	37,753	
Other State Revenue				
8311 AB602 State SpEd Revenue	352,105	403,417	51,312	
8550 Mandated Cost Reimbursements	50,076	50,076	-	
8560 State Lottery Revenue	151,820	231,525	79,705	
8565 PY State Lottery Revenue	-	1,796	1,796	
8590 Other State Revenue	-	(20,313)	(20,313)	
TTL Other State Revenue	554,001	666,501	112,500	
Other Local Revenue				
8660 Interest Income	16,000	64,205	48,205	Interest from Treasury Account.
8699 Other Revenue	5,000	63,149	58,149	Includes refunds from PY.
8791 Apportionment Transfer	-	(77,676)	(77,676)	Revenue due to Excel Academy.
TTL Other Local Revenue	21,000	49,678	28,678	
TTL REVENUES	7,500,176	8,465,323	965,147	

California Pacific Charter Schools (Combined)
2019-20 Unaudited Actuals
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2019-20 Second Interim Budget	2019-20 Unaudited Actuals	Change	Notes/Comments
EXPENDITURES				
1000 - Certificated Salaries				
1100 Teacher Compensation	2,490,356	2,856,102	365,746	
1300 Certificated Administrators	410,719	223,439	(187,280)	
TTL Certificated Salaries	2,901,075	3,079,541	178,466	
2000 - Non - Certificated Salaries				
2100 Instructional Aides	50,690	20,130	(30,560)	
2400 Clerical & Technical Staff	210,335	223,901	13,566	
TTL Non - Certificated Salaries	261,025	244,031	(16,994)	
3000 - Employee Benefits				
3101 STRS Certificated	390,806	436,638	45,832	
3301 OASDI/Medicare	70,758	71,271	513	
3302 OASDI/Medicare	19,968	18,659	(1,309)	
3401 Health Care Certificated	499,941	406,760	(93,181)	
3402 Health Care Classified	53,041	18,562	(34,479)	
3501 Unemployment Insurance	38,014	23,798	(14,216)	
3502 Unemployment Insurance	4,877	3,715	(1,162)	
3601 Workers' Comp Certificated	41,605	28,179	(13,426)	
3602 Workers' Comp Classified	3,915	-	(3,915)	
3901 Other Benefits Cert	2,717	3,427	710	
3902 Other Benefits Class	1,717	2,623	906	
TTL Employee Benefits	1,127,358	1,013,632	(113,726)	
4000 - Books/Supplies/Materials				
4100 Textbooks & Core Curriculum	300,852	492,555	191,703	
4200 Other Reference Materials	-	224	224	
4205 Books and Other Reference	-	593	593	
4310 Materials & Supplies	378,396	79,432	(298,964)	
4320 Office Supplies	45,000	23,388	(21,612)	
4330 Meals & Events	4,822	12,517	7,695	
4390 Other Supplies	86,145	19,766	(66,379)	Posted as 4310 and 4320.
4400 Non - Capitalized Equipment	109,523	111,853	2,330	
TTL Books/Supplies/Materials	924,738	740,328	(184,410)	

California Pacific Charter Schools (Combined)
2019-20 Unaudited Actuals
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2019-20 Second Interim Budget	2019-20 Unaudited Actuals	Change	Notes/Comments
5000 - Services & Operations				
5100 Subagreements For Services	22,024	71,452	49,428	
5200 Travel & Conferences	79,760	82,148	2,388	
5210 Mileage Reimbursements	6,837	8,686	1,849	
5220 Lodging	-	291	291	
5300 Dues & Memberships	15,452	17,830	2,378	
5400 Insurance	133,965	36,572	(97,393)	
5510 Utilities (General)	5,000	602	(4,398)	
5516 Utilities (Electric)	-	415	415	
5520 Janitorial Services	-	231	231	
5610 Facility Rents & Leases	40,063	54,224	14,161	
5620 Equipment Leases	3,667	8,939	5,272	
5630 Maintenance & Repair	50	6	(44)	
5800 Professional Services - Non - instructional	262,269	336,428	74,159	
5810 Legal	5,804	64,265	58,461	
5820 Audit & CPA	2,885	14,168	11,283	
5825 DMS Business Services	219,292	241,699	22,407	
5830 Non - Instructional Software Licenses/Fees	17,420	17,005	(415)	
5835 Field Trips - Bus Transportations	25,191	6,136	(19,055)	
5840 Advertising & Recruitment	149,999	129,650	(20,349)	
5850 Oversight Fees	202,496	161,058	(41,438)	
5860 Service Fees	4,443	53,534	49,091	
5865 Collaborative Shared Services	520,354	582,665	62,311	
5870 Livescan Fingerprinting	295	192	(103)	
5880 Instructional Vendors & Consultants	50,036	83,859	33,823	
5900 Communications	18,800	933	(17,867)	
5910 Telephone	2,099	4,381	2,282	
5920 Internet	7,572	7,633	61	
5930 Postage	15,000	21,966	6,966	
5940 IT Services	4,546	3,421	(1,125)	
TTL Services & Operations	1,815,318	2,010,389	195,071	
TTL EXPENDITURES	7,029,514	7,087,921	58,407	
Revenues less Expenditures	470,662	1,377,402	906,740	
Beginning Fund Balance	2,303,835	480,527		
Net Revenues	470,662	1,377,402		
ENDING BALANCE	2,774,497	1,857,929		
ENDING BALANCE AS % OF OUTGO	39.5%	26.2%		

California Pacific Charter School - San Diego

2019-20 Unaudited Actuals - Summary Analysis



SUMMARY OF RESULTS

This 2019-20 Unaudited Actuals update projects a budget surplus of \$869,886.

This is an increase of \$730,787 from the prior 2019-20 Second Interim Budget projected surplus of \$139,099.

This will allow California Pacific Charter School - San Diego to end this fiscal year with a balance of \$1,103,266, which is 41.4% of annual expenditures.

SIGNIFICANT CHANGES IN REVENUE (Total Change from 2019-20 Second Interim Budget = increase of \$794,771, or 29.0% of prior projections)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$626,957 higher than the prior projections, due to average daily attendance (ADA) increasing by 4.32.

Federal Revenues: This consists of federal special education and other federal revenue.

Federal Revenues are projected at \$6,974 higher than the prior projections.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$128,548 higher than the prior projections.

Other Local Revenues: This category is primarily interest revenue from Treasury accounts, but also includes any non-LCFF local revenue sources.

Other Local Revenues are projected at \$32,292 higher than the prior projections.

SIGNIFICANT CHANGES IN EXPENSES (Total Change from 2019-20 Second Interim Budget = increase of \$63,984, or 2.5% of prior projections)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are (\$49,533) lower than in the prior cycle, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

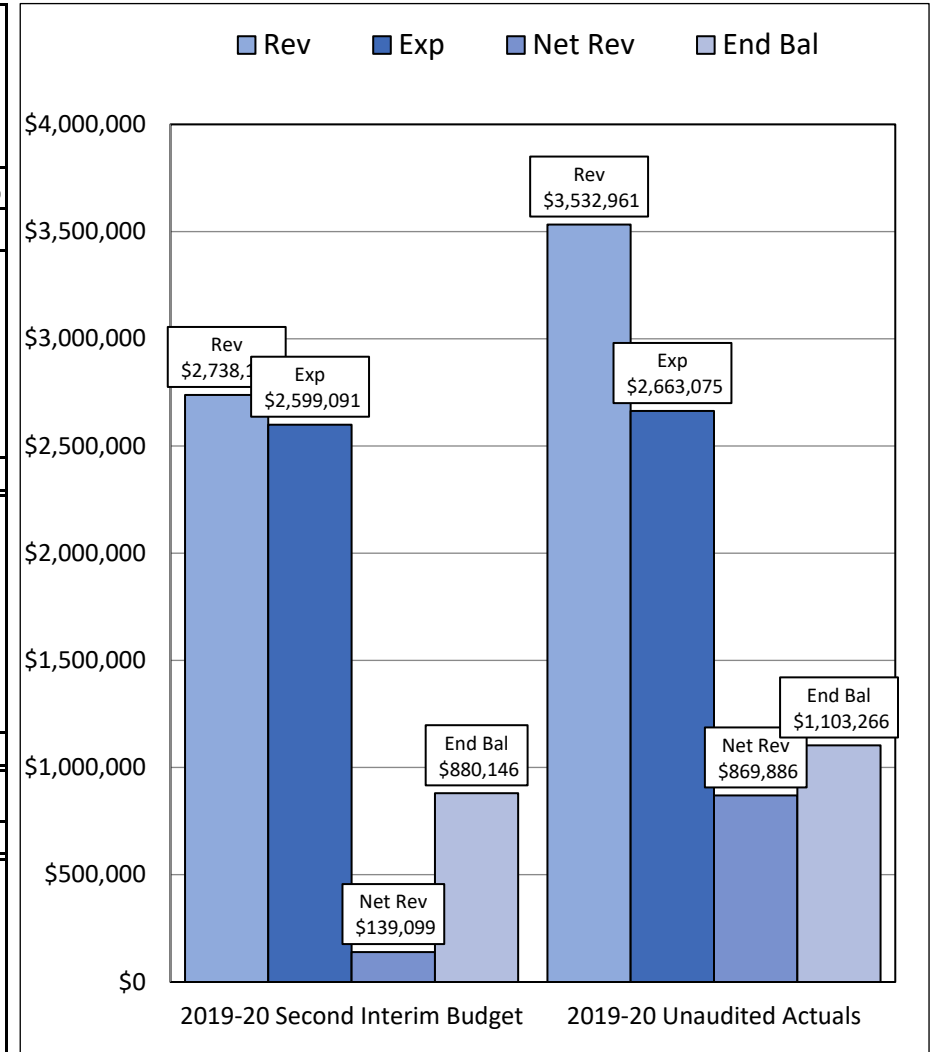
Books & Supplies costs are projected at \$39,492 higher than the prior projections.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$74,025 higher than the prior projections.

California Pacific Charter School - San Diego
2019-20 Unaudited Actuals
BUDGET SUMMARY

	2019-20 Second Interim Budget	2019-20 Unaudited Actuals	Change
Projected Enrollment:	290	279	(11)
Projected P-2 ADA:	249.84	254.16	4.32
Revenues:			
General Purpose Entitlement	\$ 2,485,925	\$ 3,112,882	\$ 626,957
Federal Revenue	27,851	34,825	6,974
Other State Revenue	207,635	336,183	128,548
Other Local Revenue	16,779	49,071	32,292
TTL Revenues	\$ 2,738,190	\$ 3,532,961	\$ 794,771
Expenditures:			
Certificated Salaries	\$ 986,374	\$ 1,006,067	\$ 19,693
Non-Certificated Salaries	98,093	79,412	(18,681)
Benefits	434,843	384,298	(50,545)
Books/Supplies/Materials	332,922	372,414	39,492
Services/Operations	746,859	820,884	74,025
TTL Expenditures	\$ 2,599,091	\$ 2,663,075	\$ 63,984
Net Revenues	\$ 139,099	\$ 869,886	\$ 730,787
Beginning Balance July 1	\$ 741,047	\$ 233,380	
Ending Balance June 30	\$ 880,146	\$ 1,103,266	
Ending Balance as % of Exp.:	33.9%	41.4%	



California Pacific Charter School - San Diego
2019-20 Unaudited Actuals
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2019-20 Second Interim Budget	2019-20 Unaudited Actuals	Change	Notes/Comments
Enrollment (CALPADS)	290	279	(11)	
Average Daily Attendance (P-2)	249.84	254.16	4.32	
REVENUES				
General Purpose Entitlement				
8011 General Purpose Block Grant	2,188,453	2,305,616	117,163	
8012 Education Protection Account	49,968	50,832	864	
8019 Prior Year Corrections/Adjustments	-	585,987	585,987	
8096 Funding in Lieu of Property Taxes	247,504	170,447	(77,057)	
TTL General Purpose Entitlement	2,485,925	3,112,882	626,957	
Federal Revenue				
8181 Federal IDEA SpEd Revenue	27,851	33,826	5,975	
8290 Other Federal Revenue	-	999	999	ERMHS
TTL Federal Revenue	27,851	34,825	6,974	
Other State Revenue				
8311 AB602 State SpEd Revenue	125,279	196,764	71,485	
8550 Mandated Cost Reimbursements	28,338	28,338	-	
8560 State Lottery Revenue	54,018	109,285	55,267	
8565 PY State Lottery Revenue	-	1,796	1,796	
8590 Other State Revenue	-	-	-	
TTL Other State Revenue	207,635	336,183	128,548	
Other Local Revenue				
8660 Interest Income	15,000	62,596	47,596	Interest from Treasury Account.
8699 Other Revenue	1,779	672	(1,107)	
8791 Apportionment Transfer	-	(14,197)	(14,197)	Revenue due to Excel Academy.
TTL Other Local Revenue	16,779	49,071	32,292	
TTL REVENUES	2,738,190	3,532,961	794,771	

California Pacific Charter School - San Diego
2019-20 Unaudited Actuals
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2019-20 Second Interim Budget	2019-20 Unaudited Actuals	Change	Notes/Comments
EXPENDITURES				
1000 - Certificated Salaries				
1100 Teacher Compensation	840,240	946,222	105,982	
1300 Certificated Administrators	146,134	59,845	(86,289)	
TTL Certificated Salaries	986,374	1,006,067	19,693	
2000 - Non - Certificated Salaries				
2100 Instructional Aides	-	-	-	
2400 Clerical & Technical Staff	98,093	79,412	(18,681)	
TTL Non - Certificated Salaries	98,093	79,412	(18,681)	
3000 - Employee Benefits				
3101 STRS Certificated	168,261	165,822	(2,439)	
3301 OASDI/Medicare	16,786	13,691	(3,095)	
3302 OASDI/Medicare	7,504	6,079	(1,425)	
3401 Health Care Certificated	183,371	176,315	(7,056)	
3402 Health Care Classified	25,824	2,204	(23,620)	
3501 Unemployment Insurance	13,356	6,314	(7,042)	
3502 Unemployment Insurance	932	611	(321)	
3601 Workers' Comp Certificated	16,163	11,618	(4,545)	
3602 Workers' Comp Classified	1,471	-	(1,471)	
3901 Other Benefits Cert	335	415	80	
3902 Other Benefits Class	840	1,229	389	
TTL Employee Benefits	434,843	384,298	(50,545)	
4000 - Books/Supplies/Materials				
4100 Textbooks & Core Curriculum	245,000	297,600	52,600	
4200 Other Reference Materials	-	33	33	
4205 Books and Other Reference	-	150	150	
4310 Materials & Supplies	25,000	37,238	12,238	
4320 Office Supplies	16,227	8,359	(7,868)	
4330 Meals & Events	1,812	4,258	2,446	
4390 Other Supplies	10,946	-	(10,946)	Posted as 4310 and 4320.
4400 Non - Capitalized Equipment	33,937	24,776	(9,161)	
TTL Books/Supplies/Materials	332,922	372,414	39,492	

California Pacific Charter School - San Diego
2019-20 Unaudited Actuals
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2019-20 Second Interim Budget	2019-20 Unaudited Actuals	Change	Notes/Comments
5000 - Services & Operations				
5100 Subagreements For Services	9,152	27,575	18,423	
5200 Travel & Conferences	31,408	33,041	1,633	
5210 Mileage Reimbursements	6,420	6,694	274	
5220 Lodging	-	111	111	
5300 Dues & Memberships	201	10,157	9,956	
5400 Insurance	65,000	-	(65,000)	
5510 Utilities (General)	1,803	602	(1,201)	
5516 Utilities (Electric)	-	415	415	
5520 Janitorial Services	-	92	92	
5610 Facility Rents & Leases	17,309	32,602	15,293	
5620 Equipment Leases	2,500	7,062	4,562	
5630 Maintenance & Repair	50	6	(44)	
5800 Professional Services - Non - instructional	140,329	137,715	(2,614)	
5810 Legal	1,000	37,608	36,608	
5820 Audit & CPA	-	1,971	1,971	
5825 DMS Business Services	79,280	91,886	12,606	
5830 Non - Instructional Software Licenses/Fees	13,535	10,760	(2,775)	
5835 Field Trips - Bus Transportations	13,535	75	(13,460)	
5840 Advertising & Recruitment	54,090	59,165	5,075	
5850 Oversight Fees	73,021	25,269	(47,752)	
5860 Service Fees	3,743	51,332	47,589	
5865 Collaborative Shared Services	188,122	234,644	46,522	
5870 Livescan Fingerprinting	233	160	(73)	
5880 Instructional Vendors & Consultants	20,838	33,719	12,881	
5900 Communications	6,779	161	(6,618)	
5910 Telephone	2,099	2,068	(31)	
5920 Internet	6,457	4,259	(2,198)	
5930 Postage	5,409	9,235	3,826	
5940 IT Services	4,546	2,500	(2,046)	
TTL Services & Operations	746,859	820,884	74,025	
TTL EXPENDITURES	2,599,091	2,663,075	63,984	
Revenues less Expenditures	139,099	869,886	730,787	
Beginning Fund Balance	741,047	233,380		
Net Revenues	139,099	869,886		
ENDING BALANCE	880,146	1,103,266		
ENDING BALANCE AS % OF OUTGO	33.9%	41.4%		

California Pacific Charter School - LA

2019-20 Unaudited Actuals - Summary Analysis



SUMMARY OF RESULTS

This 2019-20 Unaudited Actuals update projects a budget surplus of \$244,404.

This is an increase of \$44,234 from the prior 2019-20 Second Interim Budget projected surplus of \$200,170.

This will allow California Pacific Charter School - LA to end this fiscal year with a balance of \$491,551, which is 17.6% of annual expenditures.

SIGNIFICANT CHANGES IN REVENUE (Total Change from 2019-20 Second Interim Budget = increase of \$92,303, or 3.1% of prior projections)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$100,148 higher than the prior projections, due to average daily attendance (ADA) increasing by 7.

Federal Revenues: This consists of federal special education and other federal revenue.

Federal Revenues are projected at \$5,700 higher than the prior projections.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$10,082) lower than the prior projections.

Other Local Revenues: This category is primarily interest revenue from Treasury accounts, but also includes any non-LCFF local revenue sources.

Other Local Revenues are projected at (\$3,462) lower than the prior projections.

SIGNIFICANT CHANGES IN EXPENSES (Total Change from 2019-20 Second Interim Budget = increase of \$48,069, or 1.7% of prior projections)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$47,272 higher than in the prior cycle, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

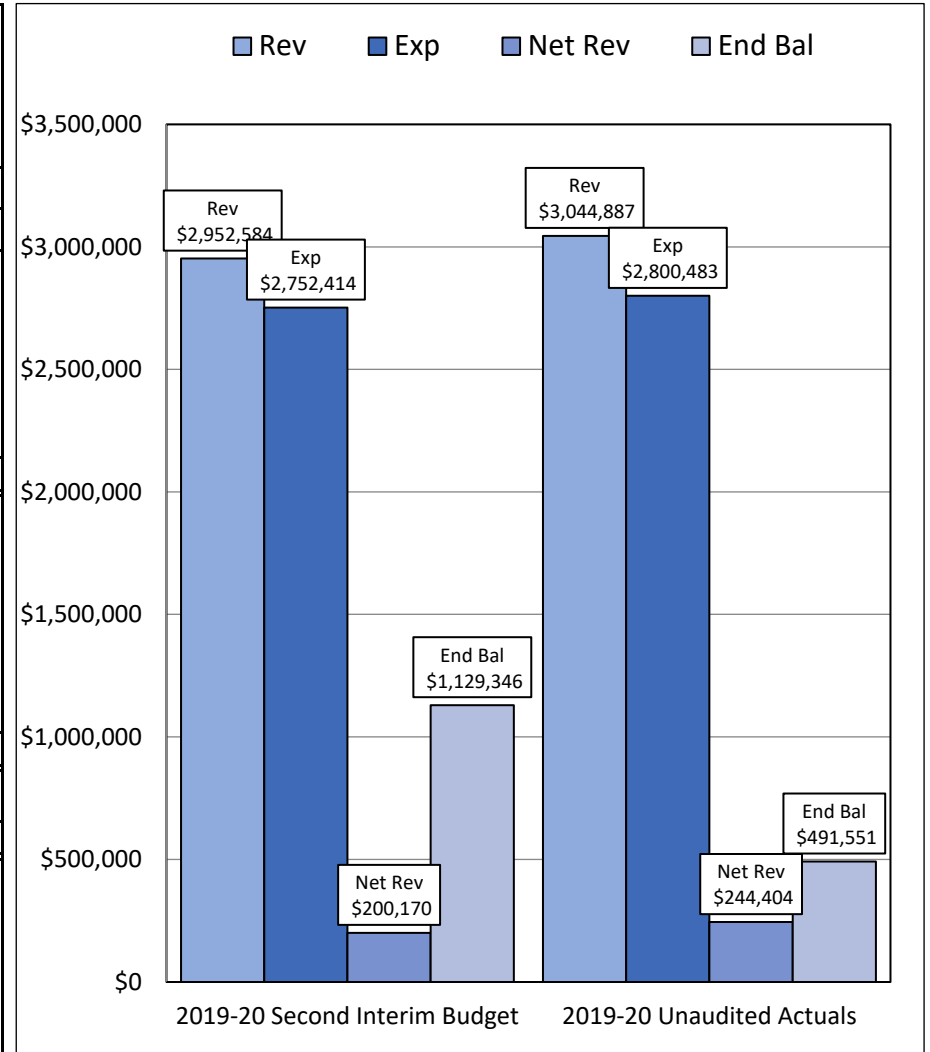
Books & Supplies costs are projected at (\$141,060) lower than the prior projections.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be \$141,857 higher than the prior projections.

California Pacific Charter School - LA
2019-20 Unaudited Actuals
BUDGET SUMMARY

	2019-20 Second Interim Budget	2019-20 Unaudited Actuals	Change
Projected Enrollment:	320	326	6
Projected P-2 ADA:	275.24	282.24	7.00
Revenues:			
General Purpose Entitlement	\$ 2,698,984	\$ 2,799,132	\$ 100,148
Federal Revenue	31,863	37,563	5,700
Other State Revenue	219,276	209,194	(10,082)
Other Local Revenue	2,460	(1,002)	(3,462)
TTL Revenues	\$ 2,952,584	\$ 3,044,887	\$ 92,303
Expenditures:			
Certificated Salaries	\$ 1,218,616	\$ 1,288,664	\$ 70,048
Non-Certificated Salaries	116,785	140,738	23,953
Benefits	498,417	451,688	(46,729)
Books/Supplies/Materials	291,665	150,605	(141,060)
Services/Operations	626,931	768,788	141,857
TTL Expenditures	\$ 2,752,414	\$ 2,800,483	\$ 48,069
Net Revenues	\$ 200,170	\$ 244,404	\$ 44,234
Beginning Balance July 1	\$ 929,176	\$ 247,147	
Ending Balance June 30	\$ 1,129,346	\$ 491,551	
Ending Balance as % of Exp.:	41.0%	17.6%	



California Pacific Charter School - LA
2019-20 Unaudited Actuals
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2019-20 Second Interim Budget	2019-20 Unaudited Actuals	Change	Notes/Comments
Enrollment (CALPADS)	320	326	6	
Average Daily Attendance (P-2)	275.24	282.24	7.00	
REVENUES				
General Purpose Entitlement				
8011 General Purpose Block Grant	2,573,681	2,589,460	15,779	
8012 Education Protection Account	55,048	89,809	34,761	
8019 Prior Year Corrections/Adjustments	-	199	199	
8096 Funding in Lieu of Property Taxes	70,255	119,664	49,409	
TTL General Purpose Entitlement	2,698,984	2,799,132	100,148	
Federal Revenue				
8181 Federal IDEA SpEd Revenue	31,863	37,563	5,700	
8290 Other Federal Revenue	-	-	-	ERMHS
TTL Federal Revenue	31,863	37,563	5,700	
Other State Revenue				
8311 AB602 State SpEd Revenue	138,025	121,769	(16,256)	
8550 Mandated Cost Reimbursements	21,738	21,738	-	
8560 State Lottery Revenue	59,513	86,000	26,487	
8565 PY State Lottery Revenue	-	-	-	
8590 Other State Revenue	-	(20,313)	(20,313)	
TTL Other State Revenue	219,276	209,194	(10,082)	
Other Local Revenue				
8660 Interest Income	500	-	(500)	
8699 Other Revenue	1,960	62,477	60,517	Includes refunds from PY.
8791 Apportionment Transfer	-	(63,479)	(63,479)	Revenue due to Excel Academy.
TTL Other Local Revenue	2,460	(1,002)	(3,462)	
TTL REVENUES	2,952,584	3,044,887	92,303	

California Pacific Charter School - LA
2019-20 Unaudited Actuals
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2019-20 Second Interim Budget	2019-20 Unaudited Actuals	Change	Notes/Comments
EXPENDITURES				
1000 - Certificated Salaries				
1100 Teacher Compensation	1,057,614	1,189,116	131,502	
1300 Certificated Administrators	161,002	99,548	(61,454)	
TTL Certificated Salaries	1,218,616	1,288,664	70,048	
2000 - Non - Certificated Salaries				
2100 Instructional Aides	50,690	20,130	(30,560)	
2400 Clerical & Technical Staff	66,095	120,608	54,513	
TTL Non - Certificated Salaries	116,785	140,738	23,953	
3000 - Employee Benefits				
3101 STRS Certificated	210,917	216,536	5,619	
3301 OASDI/Medicare	16,980	18,244	1,264	
3302 OASDI/Medicare	8,934	10,767	1,833	
3401 Health Care Certificated	206,666	168,752	(37,914)	
3402 Health Care Classified	12,817	12,538	(279)	
3501 Unemployment Insurance	18,134	9,789	(8,345)	
3502 Unemployment Insurance	3,450	2,628	(822)	
3601 Workers' Comp Certificated	17,565	10,214	(7,351)	
3602 Workers' Comp Classified	1,752	-	(1,752)	
3901 Other Benefits Cert	339	838	499	
3902 Other Benefits Class	864	1,382	518	
TTL Employee Benefits	498,417	451,688	(46,729)	
4000 - Books/Supplies/Materials				
4100 Textbooks & Core Curriculum	1,569	88,118	86,549	
4200 Other Reference Materials	-	191	191	
4205 Books and Other Reference	-	443	443	
4310 Materials & Supplies	196,838	6,348	(190,490)	
4320 Office Supplies	18,258	8,732	(9,526)	
4330 Meals & Events	-	3,237	3,237	
4390 Other Supplies	75,000	19,766	(55,234)	Posted as 4310 and 4320.
4400 Non - Capitalized Equipment	-	23,770	23,770	
TTL Books/Supplies/Materials	291,665	150,605	(141,060)	

California Pacific Charter School - LA
2019-20 Unaudited Actuals
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2019-20 Second Interim Budget	2019-20 Unaudited Actuals	Change	Notes/Comments
5000 - Services & Operations				
5100 Subagreements For Services	11,060	27,956	16,896	
5200 Travel & Conferences	18,258	29,122	10,864	
5210 Mileage Reimbursements	-	803	803	
5220 Lodging	-	180	180	
5300 Dues & Memberships	11,653	2,925	(8,728)	
5400 Insurance	65,881	34,968	(30,913)	
5510 Utilities (General)	2,029	-	(2,029)	
5516 Utilities (Electric)	-	-	-	
5520 Janitorial Services	-	104	104	
5610 Facility Rents & Leases	11,538	20,258	8,720	
5620 Equipment Leases	232	1,117	885	
5630 Maintenance & Repair	-	-	-	
5800 Professional Services - Non - instructional	31,008	119,218	88,210	
5810 Legal	3,671	11,419	7,748	
5820 Audit & CPA	2,885	12,707	9,822	
5825 DMS Business Services	89,259	95,688	6,429	
5830 Non - Instructional Software Licenses/Fees	327	4,247	3,920	
5835 Field Trips - Bus Transportations	8,098	417	(7,681)	
5840 Advertising & Recruitment	60,859	39,549	(21,310)	
5850 Oversight Fees	82,158	83,599	1,441	
5860 Service Fees	500	1,201	701	
5865 Collaborative Shared Services	211,802	263,975	52,173	
5870 Livescan Fingerprinting	-	-	-	
5880 Instructional Vendors & Consultants	2,000	4,596	2,596	
5900 Communications	7,628	691	(6,937)	
5910 Telephone	-	1,777	1,777	
5920 Internet	-	2,008	2,008	
5930 Postage	6,086	9,342	3,256	
5940 IT Services	-	921	921	
TTL Services & Operations	626,931	768,788	141,857	
TTL EXPENDITURES	2,752,414	2,800,483	48,069	
Revenues less Expenditures	200,170	244,404	44,234	
Beginning Fund Balance	929,176	247,147		
Net Revenues	200,170	244,404		
ENDING BALANCE	1,129,346	491,551		
ENDING BALANCE AS % OF OUTGO	41.0%	17.6%		

California Pacific Charter School - Sonoma

2019-20 Unaudited Actuals - Summary Analysis



SUMMARY OF RESULTS

This 2019-20 Unaudited Actuals update projects a budget surplus of \$263,112.

This is an increase of \$131,719 from the prior 2019-20 Second Interim Budget projected surplus of \$131,393.

This will allow California Pacific Charter School - Sonoma to end this fiscal year with a balance of \$263,112, which is 16.2% of annual expenditures.

SIGNIFICANT CHANGES IN REVENUE (Total Change from 2019-20 Second Interim Budget = increase of \$78,073, or 4.3% of prior projections)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$59,112 higher than the prior projections, due to average daily attendance (ADA) increasing by 6.65.

Federal Revenues: This consists of federal special education and other federal revenue.

Federal Revenues are projected at \$25,079 higher than the prior projections.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at (\$5,966) lower than the prior projections.

Other Local Revenues: This category is primarily interest revenue from Treasury accounts, but also includes any non-LCFF local revenue sources.

Other Local Revenues are projected at (\$152) lower than the prior projections.

SIGNIFICANT CHANGES IN EXPENSES (Total Change from 2019-20 Second Interim Budget = decrease of (\$53,646), or -3.2% of prior projections)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$50,007 higher than in the prior cycle, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

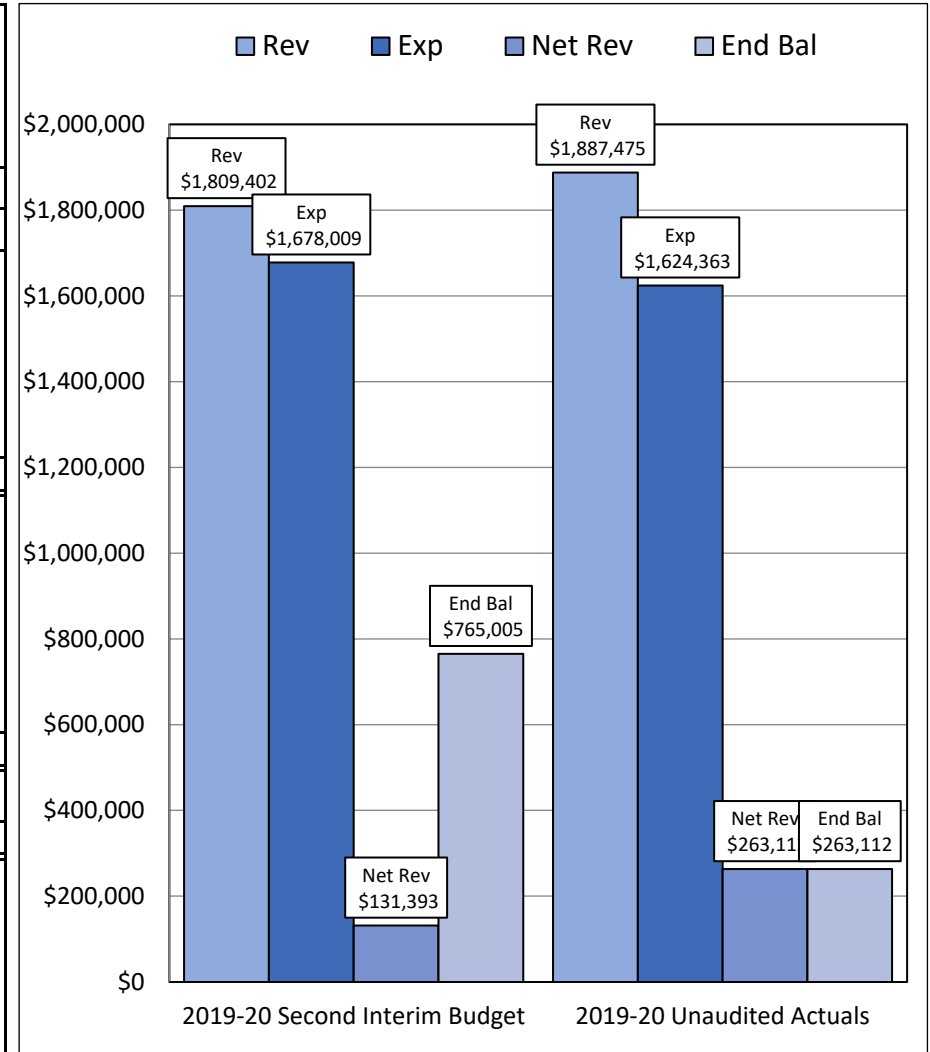
Books & Supplies costs are projected at (\$82,842) lower than the prior projections.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Services & Operating costs are projected to be (\$20,811) lower than the prior projections.

**California Pacific Charter School - Sonoma
2019-20 Unaudited Actuals
BUDGET SUMMARY**

	2019-20 Second Interim Budget	2019-20 Unaudited Actuals	Change
Projected Enrollment:	209	247	38
Projected P-2 ADA:	177.13	183.78	6.65
Revenues:			
General Purpose Entitlement	\$ 1,680,551	\$ 1,739,663	\$ 59,112
Federal Revenue	-	25,079	25,079
Other State Revenue	127,090	121,124	(5,966)
Other Local Revenue	1,761	1,609	(152)
TTL Revenues	\$ 1,809,402	\$ 1,887,475	\$ 78,073
Expenditures:			
Certificated Salaries	\$ 696,085	\$ 784,810	\$ 88,725
Non-Certificated Salaries	46,147	23,881	(22,266)
Benefits	194,098	177,646	(16,452)
Books/Supplies/Materials	300,151	217,309	(82,842)
Services/Operations	441,528	420,717	(20,811)
TTL Expenditures	\$ 1,678,009	\$ 1,624,363	\$ (53,646)
Net Revenues	\$ 131,393	\$ 263,112	\$ 131,719
Beginning Balance July 1	\$ 633,612	\$ -	
Ending Balance June 30	\$ 765,005	\$ 263,112	
Ending Balance as % of Exp.:	45.6%	16.2%	



California Pacific Charter School - Sonoma
2019-20 Unaudited Actuals
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2019-20 Second Interim Budget	2019-20 Unaudited Actuals	Change	Notes/Comments
Enrollment (CALPADS)	209	247	38	
Average Daily Attendance (P-2)	177.13	183.78	6.65	
REVENUES				
General Purpose Entitlement				
8011 General Purpose Block Grant	1,529,362	1,068,118	(461,244)	
8012 Education Protection Account	35,426	36,756	1,330	
8019 Prior Year Corrections/Adjustments	-	-	-	
8096 Funding in Lieu of Property Taxes	115,763	634,789	519,026	UA has accurate tax rate.
TTL General Purpose Entitlement	1,680,551	1,739,663	59,112	
Federal Revenue				
8181 Federal IDEA SpEd Revenue	-	24,459	24,459	
8290 Other Federal Revenue	-	620	620	Federal ERMHS
TTL Federal Revenue	-	25,079	25,079	
Other State Revenue				
8311 AB602 State SpEd Revenue	88,801	84,884	(3,917)	
8550 Mandated Cost Reimbursements	-	-	-	
8560 State Lottery Revenue	38,289	36,240	(2,049)	
8565 PY State Lottery Revenue	-	-	-	
8590 Other State Revenue	-	-	-	
TTL Other State Revenue	127,090	121,124	(5,966)	
Other Local Revenue				
8660 Interest Income	500	1,609	1,109	Interest from Treasury Account.
8699 Other Revenue	1,261	-	(1,261)	
8791 Apportionment Transfer	-	-	-	
TTL Other Local Revenue	1,761	1,609	(152)	
TTL REVENUES	1,809,402	1,887,475	78,073	

California Pacific Charter School - Sonoma
2019-20 Unaudited Actuals
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2019-20 Second Interim Budget	2019-20 Unaudited Actuals	Change	Notes/Comments
EXPENDITURES				
1000 - Certificated Salaries				
1100 Teacher Compensation	592,502	720,764	128,262	
1300 Certificated Administrators	103,583	64,046	(39,537)	
TTL Certificated Salaries	696,085	784,810	88,725	
2000 - Non - Certificated Salaries				
2100 Instructional Aides	-	-	-	
2400 Clerical & Technical Staff	46,147	23,881	(22,266)	
TTL Non - Certificated Salaries	46,147	23,881	(22,266)	
3000 - Employee Benefits				
3101 STRS Certificated	11,628	54,280	42,652	
3301 OASDI/Medicare	36,992	39,336	2,344	
3302 OASDI/Medicare	3,530	1,813	(1,717)	
3401 Health Care Certificated	109,904	61,693	(48,211)	
3402 Health Care Classified	14,400	3,820	(10,580)	
3501 Unemployment Insurance	6,524	7,695	1,171	
3502 Unemployment Insurance	495	476	(19)	
3601 Workers' Comp Certificated	7,877	6,347	(1,530)	
3602 Workers' Comp Classified	692	-	(692)	
3901 Other Benefits Cert	2,043	2,174	131	
3902 Other Benefits Class	13	12	(1)	
TTL Employee Benefits	194,098	177,646	(16,452)	
4000 - Books/Supplies/Materials				
4100 Textbooks & Core Curriculum	54,283	106,837	52,554	
4200 Other Reference Materials	-	-	-	
4205 Books and Other Reference	-	-	-	
4310 Materials & Supplies	156,558	35,846	(120,712)	
4320 Office Supplies	10,515	6,297	(4,218)	
4330 Meals & Events	3,010	5,022	2,012	
4390 Other Supplies	199	-	(199)	
4400 Non - Capitalized Equipment	75,586	63,307	(12,279)	
TTL Books/Supplies/Materials	300,151	217,309	(82,842)	

California Pacific Charter School - Sonoma
2019-20 Unaudited Actuals
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2019-20 Second Interim Budget	2019-20 Unaudited Actuals	Change	Notes/Comments
5000 - Services & Operations				
5100 Subagreements For Services	1,812	15,921	14,109	
5200 Travel & Conferences	30,094	19,985	(10,109)	
5210 Mileage Reimbursements	417	1,189	772	
5210 Mileage Reimbursements	-	-	-	
5300 Dues & Memberships	3,598	4,748	1,150	
5400 Insurance	3,084	1,604	(1,480)	
5510 Utilities (General)	1,168	-	(1,168)	
5516 Utilities (Electric)	-	-	-	
5520 Janitorial Services	-	35	35	
5610 Facility Rents & Leases	11,216	1,364	(9,852)	
5620 Equipment Leases	935	760	(175)	
5630 Maintenance & Repair	-	-	-	
5800 Professional Services - Non - instructional	90,932	79,495	(11,437)	
5810 Legal	1,133	15,238	14,105	
5820 Audit & CPA	-	(510)	(510)	
5825 DMS Business Services	50,753	54,125	3,372	
5830 Non - Instructional Software Licenses/Fees	3,558	1,998	(1,560)	
5835 Field Trips - Bus Transportations	3,558	5,644	2,086	
5840 Advertising & Recruitment	35,050	30,936	(4,114)	
5850 Oversight Fees	47,317	52,190	4,873	
5860 Service Fees	200	1,001	801	
5865 General - Bus Transportation	120,430	84,046	(36,384)	
5870 Livescan Fingerprinting	62	32	(30)	
5880 Instructional Vendors & Consultants	27,198	45,544	18,346	
5900 Communications	4,393	81	(4,312)	
5910 Telephone	-	536	536	
5920 Internet	1,115	1,366	251	
5930 Postage	3,505	3,389	(116)	
5930 Postage	-	-	-	
TTL Services & Operations	441,528	420,717	(20,811)	
TTL EXPENDITURES	1,678,009	1,624,363	(53,646)	
Revenues less Expenditures	131,393	263,112	131,719	
Beginning Fund Balance	633,612	-		
Net Revenues	131,393	263,112		
ENDING BALANCE	765,005	263,112		
ENDING BALANCE AS % OF OUTGO	45.6%	16.2%		